Please scan this QR Code to view the DRHP and Draft Abridged Prospectus

BROOKS RESTAURANT AND BANQUETS LIMITED

(Previously known as Brooks Restaurant and Banquets Private Limited)

CIN: U55101GJ2022PLC133357

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
Survey No. 240, TP No. 72, Opp. Pavitra Enclave, Tragad, Ahmedabad City, Gujarat 382470, India	N.A.	Mr. Simer Singh Bhatia Company Secretary & Compliance Officer	cs@brooksbanquets.com & +91 92270 07188	www.brooksbanquets.com

NAME OF PROMOTER(S) OF THE COMPANY

MR. RONAK VASANTBHAI PATEL, MR. AMITKUMAR GOVINDBHAI PATEL, MR. JIMIT AMITBHAI PATEL, MR. KUSHAL NITINBHAI PATEL, MR. NITINBHAI GOVINDBHAI PATEL, MRS. RIYA HARSHIT SHAH, MRS. GITABEN NITINBHAI PATEL, KN FAMILY TRUST AND NG FAMILY TRUST

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type	Fresh Issue Size (By Number of Shares)	OFS* Size (By amount in Rs. Lakh)	Total Issue Size (By Number of Shares)	Eligibility & Share Reservation among NII & RII
Fresh Issue	2,85,00,000 Equity Shares of Face Value of Rs. 2/- each aggregating up to Rs. [●] lakhs	Nil	2,85,00,000 Equity Shares of Face Value of Rs. 2/- each aggregating up to Rs. [●] lakhs	The Issue is being made pursuant to Regulation 229(2) And 253(1) of chapter IX of SEBI (ICDR) Regulations, 2018 as amended. For details in relation to share reservation among QIB's, NII's and RIB's, see ***"Issue Structure"*** beginning on page no. **Error! Bookmark not defined.** of the Draft Red Herring Prospectus.

**OFS: Offer for Sale*

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares
N.A.			

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of our Company, there has been no formal market for the Equity Shares The face value of our Equity Shares is ₹2/- each and the Floor Price and Cap Price are [●] times and [●] times of the face value of the Equity Shares, respectively. The Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page **Error! Bookmark not defined.** of this Draft Red Herring Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page Error! Bookmark not defined. of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue which is material in the context of this Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of our Company offered through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE Limited in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an approval letter dated [●] from BSE Limited for using its name in the Draft Red Herring Prospectus for listing of our shares on the SME Platform of BSE Limited. For the purpose of this Issue, BSE Limited shall be the Designated Stock Exchange.

BOOK RUNNING LEAD MANAGER TO THE ISSUE

LOGO	NAME	CONTACT PERSON	EMAIL & TELEPHONE
TURNAROUND	**TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED**	Mr. Rajveer Singh	Telephone: +91 93272 66259 Email Id: brooks.smeipo@turnaroundmb.com

REGISTRAR TO THE ISSUE

LOGO	NAME	CONTACT PERSON	EMAIL & TELEPHONE
	BIGSHARE SERVICES PVT. LTD.	Mr. Babu Rapheal C.	Telephone: 022 – 6263 8200 Email ID: ipo@bigshareonline.com

BID/ISSUE PERIOD

Anchor Bid opens on(1): [●] *	Bid/ Issue open on: [●]	Bid/ Issue Closes on(2)(3): [●]

****Subject to Finalization of Basis of Allotment***

1. *Our Company in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one working day prior to the Issue Opening Date.*
2. *Our Company may, in consultation with the Book Running Lead Manager, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.*
3. *UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.*

IN THE NATURE OF DRAFT ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE DRAFT RED HERRING PROSPECTUS

Please scan this QR code to view the Draft Red Herring Prospectus and the Draft Abridged Prospectus	The following is a general summary of certain disclosures in the Draft Red Herring Prospectus and the terms of the Offer and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Draft Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Draft Red Herring Prospectus, which is available at the websites of National Stock Exchange of India Limited and the Company at www.brooksbanquets.com and the BRLM at brooks.smeipo@turnaroundmb.com References below to page numbers are to page numbers of the Draft Red Herring Prospectus dated September 19, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Draft Red Herring Prospectus.

1. **Summary of the primary business**

Brooks Restaurant and Banquets Limited, incorporated on June 28, 2022 ("our Company" or "Brooks"), is an integrated hospitality and event solutions provider engaged in operating banquet and event venues, restaurant and food and beverage services, catering facilities and accommodation facilities. We provide our customers with an integrated platform for organising and hosting a broad range of social, family and corporate functions, including weddings, wedding-related functions, social celebrations, baby showers, corporate events, conferences, product launches, festive celebrations and other private and social occasions. Our offering combines event venues, dining and food and beverage services, catering and accommodation, enabling our customers to address multiple event and hospitality requirements through a single location.

a. ***Business Overview - Products and Services***

Brooks Restaurant and Banquets Limited is an integrated hospitality and event solutions provider engaged in operating banquet and event venues, restaurant and food and beverage services, catering facilities and accommodation facilities.

b. Industries Served and Typical Customers

We primarily operate within the hospitality, food and beverage (F&B), and event management sectors, serving a balanced mix of retail (B2C) and corporate (B2B) client. Its retail customer base consists of walk-in diners and families seeking casual dining experiences, alongside private hosts booking banquet venues and catering services for weddings, receptions, and social celebrations. On the institutional side, the Company caters to corporate enterprises, SMEs, and professional firms hosting conferences, seminars, dealer meets, and executive dinners, while also collaborating with third-party event planners for bulk banquet bookings.

c. Segment Reporting and Revenue Contribution

We operate primarily within a single reportable business segment—hospitality and food & beverage services. The Company's revenue from operations is predominantly derived from two core streams: banquet bookings (encompassing venue rentals, bundled event packages, and catering for weddings, social events, and corporate conferences) and restaurant operations (covering dine-in food and beverage sales and outdoor catering). Banquet and event operations generally account for the larger share of top-line revenue, driven by peak wedding and festive seasons, while restaurant dining provides stable, year-round operational cash flows, with the entire revenue base concentrated domestically.

d. Key Geographies

The entire revenue from operations of Brooks Restaurant and Banquets Limited is generated domestically within India, exhibiting a 100.00% geographic concentration in the state of Gujarat across the reported financial periods. The Company's revenue expanded from ₹105.98 Lakhs in FY 2023–24 to ₹1,247.21 Lakhs in FY 2024–25, reaching ₹1,897.47 Lakhs in FY 2025–26, with the entire top-line accrued from its core hospitality operations, banquet facilities, and catering services located in Gujarat. Consequently, the Company's operational performance, cash flows, and growth prospects are tied directly to the economic, demographic, and consumer spending environment in this regional market.

e. Revenue Concentration Among Top 5 Customers -

Particulars	**Financial Year 2025-26**	**Financial Year 2024-25**	**Financial Year 2023-24**
Top one (1) customers	50.15	9.76	5.78
% of revenue from operations	*2.64%*	*0.78%*	*5.45%*
Top five (5) customers	173.18	40.96	16.65
% of revenue from operations	*9.13%*	*3.29%*	*15.72%*

f. Key Facilities

1. Survey No. 240, Village – Tragad, Taluka – Ghatlodiya, District – Ahmedabad, Gujarat – 382470, India
2. Survey No. 1126 and 1130/5, Village - Ognaj, Ahmedabad, Gujarat – 380060, India

g. Business Strengths and Strategies

<u>Strengths</u>

1. Integrated One-Stop Hospitality and Event Solutions
2. Established Operating Platform with Long-term Operational Visibility
3. Broad and Flexible Event Portfolio with a Differentiated Vegetarian-Only Proposition
4. Emerging Brooks Brand and Differentiated Integrated Business Model

<u>Strategies</u>

1. Expand our Hospitality and Event Footprint through the Proposed Banquet and Hotel facility
2. Strengthen our Accommodation Offering through Increased Room Capacity
3. Build Brooks as an Integrated and Recognisable Hospitality and Events Brand
4. Strengthen Customer Acquisition through Digital Marketing, Restaurant-led Engagement and Cross-selling
5. Increase Revenue Generation through Diversified Hospitality Offerings and Enhanced Utilisation

2. Summary of the Industry ***(Source: D&B Report)***

In the Indian context, the rise of integrated hospitality and event solution companies is closely tied to rapid urbanization, rising disposable incomes, and the increasing scale and sophistication of both social and corporate events. Traditionally, events in India—especially weddings, festivals, and celebrations—relied on multiple local vendors such as caterers, decorators, photographers, and venue operators, often coordinated by families or informal planners. However, as Indian consumers, particularly in metropolitan cities like Bengaluru, Mumbai, and Delhi, lead busier lifestyles, there is a clear shift toward convenience-driven decision-making. Clients now prefer a single, professional service provider that can manage everything from venue selection and catering to décor, logistics, entertainment, and guest management. This change is also influenced by the growing aspiration for grand, theme-based, and destination events, particularly in the booming Indian wedding industry, where expectations for unique and personalized experiences have surged. As a result, integrated companies offering "one-stop solutions" have emerged as highly attractive, reducing stress, improving coordination, and ensuring consistent quality.

At the same time, the expansion of India's corporate sector and the increasing importance of branding and experiential marketing have significantly contributed to this trend. Businesses are investing more in corporate events, conferences, product launches, and employee engagement programs, all of which require professional execution and cohesive planning. Integrated hospitality and event firms are able to meet these needs by combining services such as event strategy, hospitality management, digital engagement, and hybrid event capabilities under one umbrella, often leveraging advanced technologies like event management platforms and customer relationship tools. Additionally, the post-pandemic environment has accelerated demand for flexible and tech-enabled event solutions, including virtual and hybrid formats, which integrated providers are better equipped to deliver. Economic advantages such as bundled pricing, economies of scale, and improved vendor accountability further strengthen their appeal. Consequently, in India, these companies are not just service providers but have evolved into full-scale experience creators, aligning with the country's broader shift toward organized, professionalized, and experience-driven service industries.

For further details, please refer to the chapter titled "Industry Overview" on page 126 of the Draft Red Herring Prospectus.

3. **Promoters**

The promoters of our Company are Mr. Amitkumar Govindbhai Patel, Mr. Jimit Amitbhai Patel, Mr. Ronak Vasantbhai Patel, Mr. Kushal Nitin Patel, Mr. Nitinbhai Govindbhai Patel, Mrs. Gitaben Nitinbhai Patel, KN Family Trust, NG Family Trust and Mrs. Riya Shah.

Mr. Ronak Vasantbhai Patel, aged 37 years, is the Chairman cum Managing Director and Promoter of Brooks Restaurant & Banquets Limited. He has over 11 years of experience in the restaurant, hospitality and banquet industry. He is responsible for providing strategic direction and overseeing the overall management and operations of the Company. His experience and leadership have contributed to the growth and development of the Company's business.

Mr. Amitkumar Govindbhai Patel, aged 56 years, is the Promoter and Non-Executive Director of our Company. He has been associated with the Company since its incorporation. He holds a Bachelor of Commerce degree from Gujarat University, Ahmedabad. He possesses over 13 years of entrepreneurial experience across diverse industries and has held leadership positions in various organizations.

Mr. Jimit Amitbhai Patel, aged 25 years, is the Non-Executive Director and Promoter of our Company. He has over 4 years of experience. He is responsible to ensuring high service standards, maintaining reputation and driving sustainable growth through ethical and customer-focused practices.

Mrs. Riya Harshit Shah, aged 31 years, is the Promoter of our Company. She holds a Master of Commerce (M.Com.) degree from Gujarat University, Ahmedabad. She possesses over 7 years of experience in the areas of finance, accounting and business management. Prior to her association with our Company, she served as the Chief Financial Officer of Axita Cotton Limited.

Mr. Nitinbhai Govindbhai Patel, aged 61 years, is a Promoter and Non-Executive Director of Brooks Restaurant & Banquets Limited. He has been associated with the Company since its incorporation and has been involved in providing guidance and strategic direction to the Company. He is also a Trustee of KN Family Trust and NG Family Trust, which are among the Promoters of the Company. He has a rich experience of more than 18 years into across Oil Industries and cotton industry.

Mr. Kushal Nitinbhai Patel, aged 37 years, is the Promoter of our Company. He holds a Bachelor of Pharmacy (B.Pharm.) degree and is a Registered Pharmacist duly registered with the Gujarat State Pharmacy Council. He possesses over 13 years of rich experience across strategic planning, procurement, manufacturing operations, business development, sales, marketing, finance, and general corporate management. He is also a Trustee of KN Family Trust and NG Family Trust, which are among the Promoters of the Company.

Mrs. Gitaben Nitinbhai Patel, aged 60 years, is the Promoter of our Company. She has also served as a Whole-time Director of Axita Cotton Limited. She possesses over 5 years of experience in the management and affairs of the Company and has gained practical knowledge through her association with the business.

KN Family Trust was formed as private, discretionary trust pursuant to a trust deed dated May 14, 2024. The registered office of KN Family Trust is located at 709, B Square III, Nr. Tradebul I, Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat-380054.

NG Family Trust was formed as private, discretionary trust pursuant to a trust deed dated February 13, 2024. The registered office of NG Family Trust is located at 709, B Square III, Nr. Tradebul I, Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat-380054.

For further information, see "*Our Promoters*" beginning on page 218 of the Draft Red Herring Prospectus.

6. **Objects of the Offer**

Our Company proposes to utilize the funds which are being raised towards funding the following objects and achieve the benefits of listing on the SME Platform of BSE Limited.

Sr. No	Object of the Issue	Details of Utilisation

1	Capital Expenditure for Setting Up New Banquet and Hotel;	Our Company intend to utilise an estimated amount of ₹4,370.00 Lakhs from the Net Proceeds towards capital expenditure for setting up a new Banquet and Hotel facility in Fiscal 2027 and Fiscal 2028. Our Board of Directors, at its meeting held on June 01, 2026, approved the utilisation of ₹4,370.00 Lakhs from the Net Proceeds for the proposed capital expenditure.
4	General Corporate Purposes	Our Company intends to deploy the balance Net Proceeds aggregating Rs. [●] Lakh for General Corporate Purposes subject to such utilization not exceeding 15% of the Gross Proceeds or Rs. 10 crores, whichever is lower, in compliance with the SEBI Regulations and circular issued thereafter, including but not limited or restricted to, strategic initiatives, strengthening our marketing network & capability, meeting exigencies, brand building exercises in order to strengthen our operations`

For further information, see "*Objects of the Issue*" beginning on 86 of the Draft Red Herring Prospectus.

7. **Pre-Offer and Post-Offer shareholding of our Promoters, members of the Promoter Group and top 10 Shareholders**

The aggregate shareholding, of each of the Promoters, members of our Promoter Group and top 10 Shareholders (other than our Promoters and members of our Promoter Group) is set out below:

S. No.	**Pre-Issue shareholding as at the date of Draft Red Herring Prospectus**			**Post-Offer shareholding as at date of Allotment***			
				At the lower end of the price band (₹ [●])		**At the upper end of the price band (₹ [●])**	
	Name of the shareholder	**Number of Equity Shares**	**Share Holding (in %)**	**Number of Equity Shares**	**Share holding (in %)**	**Number of Equity Shares**	**Share holding (in %)**
Promoters							
1.	Ronak Vasantbhai Patel	1,11,65,625	18.66%	**[●]**	**[●]**	**[●]**	**[●]**
2.	Amitkumar Govindbhai Patel	74,43,750	12.44%	**[●]**	**[●]**	**[●]**	**[●]**
3.	Jimit Amitbhai Patel	37,21,875	6.22%	**[●]**	**[●]**	**[●]**	**[●]**
4.	Riya Harshit Shah	37,21,875	6.22%	**[●]**	**[●]**	**[●]**	**[●]**
5.	NG Family Trust	1,86,09,375	31.09%	**[●]**	**[●]**	**[●]**	**[●]**
6.	KN Family Trust	1,48,87,500	24.87%	**[●]**	**[●]**	**[●]**	**[●]**
7.	Nitinbhai Govindbhai Patel	-	-	**[●]**	**[●]**	**[●]**	**[●]**
8.	Gitaben Nitinbhai Patel	-	-	**[●]**	**[●]**	**[●]**	**[●]**
9.	Kushal Nitinbhai Patel	-	-	**[●]**	**[●]**	**[●]**	**[●]**
Total – A		**5,95,50,000**	**99.50%**	**[●]**	**[●]**	**[●]**	**[●]**
Member of our Promoter Group							
10.	**N.A.**						
Total B		**N.A.**					
Public Shareholders							
11.	Imdadali Mikdadali Ganthiya	3,00,000	0.50%	**[●]**	**[●]**	**[●]**	**[●]**
Other Public Shareholders							
Total A+B+C		**5,98,50,000**	**100.00%**	**[●]**	**[●]**	**[●]**	**[●]**

**Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment*

Notes:

1) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.

2) Based on the Issue price of ₹[●] and subject to finalization of the basis of allotment.

For further details, see *"Capital Structure"* beginning on page 70 of the Draft Red Herring Prospectus.

8. **Summary of Restated Financial Information**

The following details of selected financial information are derived from the Restated Financial Information for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024.

(Amount in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity Share Capital	399.00	399.00	10.00
Reserve and surplus	821.36	215.52	12.78
Total Net Worth	1,220.36	614.52	22.78
Revenue from Operations	1,897.47	1,247.21	105.98
EBITDA	939.81	388.52	30.32
Profit after Tax	605.84	202.74	17.94
Basic Earning Per Share (In Rs.)	1.01	10.24	1.20
Diluted Earning Per Share (In Rs.)	1.01	10.24	1.20
Return on Net Worth(%)	49.64%	32.99%	78.76%
Net Asset Value per Share	2.04	1.03	1.52
Total Borrowings	-	144.74	486.01
Net Cash Generated from operating activities	661.27	234.63	130.01
Net cash generated from / (used in) investing activities	(114.97)	(263.21)	(544.38)
Net cash generated from / (used in) financing activities	(147.54)	44.89	446.25

For further details, see "*Management's Discussion and Analysis of Financial Condition and Results of Operations*", "*Basis for Offer Price*" and "*Restated Financial Information*" beginning on pages 234, 114 and 232, respectively of the Draft Red Herring Prospectus.

9. **Summary of Key Performance Indicators**

Details of our KPIs for the period ended September 30, 2025 and for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024 are set out as below:

Particulars	Consolidated	Standalone	Standalone
	FY 2025-26	**FY 2024-25**	**FY 2023-24**
Total Income (₹ in lakhs)	1,901.14	1,249.11	106.32
Total revenue from operation (₹ in lakhs)	1,897.47	1,247.21	105.98
Growth in Revenue from Operations (%)	52.14%	1076.82%	0.00%
EBITDA (₹ in lakhs)	939.81	388.52	30.32
EBITDA margins (%)	49.53%	31.15%	28.60%
PAT (₹ in lakhs)	605.84	202.74	17.94
PAT Margin (%)	31.93%	16.26%	16.93%
Growth in PAT (%)	198.83%	1029.87%	-
RoE(%)	66.04%	63.62%	129.92%
RoCE (%)	67.18%	36.63%	4.63%
Debt Equity Ratio	-	0.24	21.33
Operating Cash Flows (₹ in lakhs)	661.27	234.63	130.01

Notes:

1. *Financial performance indicators have been computed based on restated Consolidated financial statement.*
2. *Revenue from Operations means the Revenue from Operations as appearing in the Restated Consolidated Financial*

Statements.

3. *Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.*
4. *EBITDA is calculated as Profit before Extraordinary Items and Tax, plus finance costs and depreciation and amortization expenses reduced by other income.*
5. *EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.*
6. *Profit after Tax Means Net Profit after tax attributable to shareholders of the Company for the period/year.*
7. *PAT Margin (%) is calculated as Profit after tax for the year/period as a percentage of Revenue from Operations.*
8. *RoE (Return on Equity)(%) is calculated as net profit after tax for the year / period divided by Average Shareholder's fund.*
9. *RoCE (Return on Capital Employed)(%) is calculated as earnings before interest and taxes (Profit before extraordinary items and tax plus finance costs minus other income) divided by closing capital employed. Capital Employed calculated as Total Assets less current liabilities.*
10. *Debt-equity ratio calculated as total debt (current and non-current borrowings) divided by total Equity.*
11. *Operating cash flows means net cash generated from operating activities as mentioned in the Restated Consolidated Financial Statements.*

KPI	**Explanations**
Revenue from Operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps assess the overall financial performance of the Company and size of the business.
Growth in Revenue from Operations	Growth in Revenue from Operations provides information regarding the growth of our business for the respective period.
EBITDA	EBITDA provides a comprehensive view of our financial health. It facilitates evaluation of the year-on-year performance of our business and excludes other income.
EBITDA Margin	EBITDA Margin (%) is an indicator of the profitability of our business and assists in tracking the margin profile of our business and our historical performance and provides financial benchmarking against peers.
Profit After Tax	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin	PAT Margin (%) is an indicator of the overall profitability of our business and provides financial benchmarking against peers as well as to compare against the historical performance of our business.
Growth in PAT (%)	Growth in PAT (%) provides information regarding the growth in the profitability of the company for the respective period.
RoE	RoE provides how efficiently the Company generates profits from shareholders' funds.
RoCE	ROCE provides how efficiently the Company generates earnings from the capital employed in the business.
Net Working Capital days (In days)	Net working capital days indicates the working capital requirements of our Company in relation to revenue generated from operations.
Operating Cash Flows	Operating cash flows provides how efficiently our company generates cash through its core business activities.

10. **Risk Factors**

The following are the top 10 internal risk factors as disclosed in the DRHP:

1. Our business is dependent on the continued availability of the premises on which our existing Banquet and Hotel facility operates, which are held by us on lease. Any termination, disruption or adverse change in our lease arrangements or damage to the premises could adversely affect our business, results of operations, financial condition and cash flows.

2. Our ability to maintain and enhance the reputation of the " " brand is important to our business, and any adverse impact on our reputation or customer perception could adversely affect our business, results of operations, financial condition and cash flows.
3. We derive our entire revenue from operations from the State of Gujarat

4. We derive a significant portion of our revenue from banquet and event hosting services, particularly social events, and our revenue is subject to seasonality and concentration during periods of higher wedding and event activity.
5. We have certain outstanding litigation against our Company, an adverse outcome of which may adversely affect our business, reputation and results of operations.
6. Our business is operating under various laws which require us to obtain approvals from the concerned statutory/regulatory authorities in the ordinary course of business and our inability to obtain, maintain or renew requisite statutory and regulatory permits and approvals for our business operations could materially and adversely affect our business, prospects, results of operations and financial condition.
7. We may be unable to sufficiently obtain, maintain, protect, or enforce our intellectual property and other proprietary rights.
8. We do not have long-term agreements with a majority of our suppliers and vendors and generally procure food, kitchen-related inputs, consumables and other operating requirements based on our business requirements.
9. Our business is dependent on the availability, performance and retention of our employees and other personnel, and any shortage of suitably skilled personnel or high attrition could materially and adversely affect our business.
10. Our business depends on the timely maintenance and upkeep of our hospitality infrastructure and customer-facing facilities.

For further details of the risks applicable to us, see "*Risk Factors*" beginning on page 19 of this Draft Red Herring Prospectus.

. Investors are advised to read the risk factors carefully before making an investment decision in the Offer.

11. **Details of weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders)**

The weighted average cost of acquisition of Equity Shares of our Promoters (including our Promoter Selling Shareholders), are as follows:

Name	Number of Equity Shares held as on date	WACA per Equity Shares acquired in last one year	WACA per Equity Shares acquired in last Three year
Promoters			
Ronak Vasantbhai Patel	1,11,65,625	-	0.67
Amitkumar Govindbhai Patel	74,43,750	-	0.65
Jimit Amitbhai Patel	37,21,875	-	0.65
Riya Harshit Shah	37,21,875	-	0.65
NG Family Trust	1,86,09,375	-	0.65
KN Family Trust	1,48,87,500	-	0.65
Nitinbhai Govindbhai Patel	-	-	-
Gitaben Nitinbhai Patel	-	-	-
Kushal Nitinbhai Patel	-	-	-

For further details, please refer to chapter titled "*Capital Structure*" beginning on Page 70 of the Draft Red Herring Prospectus.

12. **Board of Directors and Key Managerial Personnel**

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Sr. No	Name	Designation
Board of Directors		
1	Mr. Ronak Vasantbhai Patel	Managing Director and Chairman
2	Mr. Amitkumar Govindbhai Patel	Non-Executive Director
3	Mr. Jimit Amitbhai Patel	Non-Executive Director
4	Mrs. Mamta Tripathi	Independent Director
5	Mrs. Garima Rajput	Independent Director
Key Managerial Personnel		
7	Mr. Supal Arvindkumar Brahmakshatriya	Chief Financial Officer (CFO)

8	Mr. Simer Singh Bhatia	Company Secretary (CS)

For further details, see "*Our Management*" beginning on page 203 of the Draft Red Herring Prospectus.

13. **Auditor Qualifications**

The Statutory Auditors of our Company have not expressed any qualification, reservation, adverse remark, matter of emphasis, or other observation on our financial statements for the periods covered in the Draft Red Herring Prospectus

For further details, please refer to the chapter titled *"Financial Statement as Restated"* on page 232 of the Draft Red Herring Prospectus.

14. **Summary table of outstanding litigations**

A summary of outstanding litigation proceedings involving our Company, Promoters, Directors, Key Managerial Personnel, members of Senior Management, and Subsidiaries as on the date of the Draft Red Herring Prospectus in terms of the SEBI ICDR Regulations is provided below:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
Company						
By the Company	Nil	NA	Nil	NA	Nil	Nil
Against the Company	Nil	Nil	Nil	NA	Nil	Nil
Promoters						
By Promoter	Nil	Nil	Nil	NA	3	Nil#
Against Promoter	Nil	10	Nil	1###	1##	306.48
Directors other than Promoters						
By our directors	Nil	Nil	Nil	NA	Nil	Nil
Against the Directors	Nil	1	Nil	Nil	Nil	0.26
KMP AND SMP						
By our KMP & SMP	Nil	Nil	Nil	NA	Nil	Nil
Against KMP & SMP	Nil	Nil	Nil	Nil	Nil	Nil

#The material civil litigations pertain to writ matters and do not involve any dispute of monetary amount. For further details please refer to "(d) Other pending material litigations filed by the Promoters & Directors of the Company" in the chapter titled "Outstanding Litigations and Material Developments" on page 251.
##To the extent quantifiable.
###This pertains to the Show Cause Notice issued by SEBI. However, no amount is mentioned against the promotor's name in the SCN.
For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" beginning on page 251 of the Draft Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S Securities Act of 1933, as amended (U.S. Securities Act) or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, U.S Persons (as defined in Regulation S), except pursuant to exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transaction in reliance on Regulation S under the U.S Securities Act and the applicable laws of the jurisdiction where those offers and sale occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.