

GLOBAL TRADE WARS

China imposes retaliatory tariffs on Canadian farm, food products

● New duties come into effect from March 20

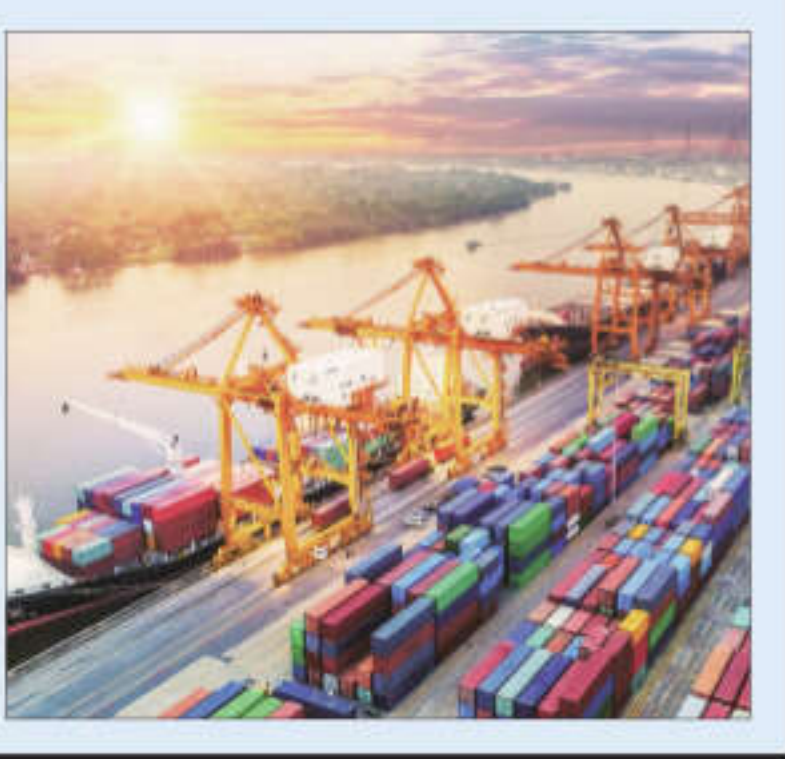
ASSOCIATED PRESS
Beijing, March 8

CHINA ON SATURDAY announced retaliatory tariffs on some Canadian farm and food imports, after Canada imposed duties in October on Chinese-made electric vehicles and steel and aluminum products.

The new duties become effective March 20, according to a statement by the customs tariff commission of the state council. Additional 100% tariffs will be imposed on Canadian rapeseed oil, oil cakes and peas, and additional 25% tariffs will apply to pork and aquatic products.

RESTRICTIVE MEASURES

- Chinese tariffs come after Canada imposed duties in October on Chinese-made EVs (100% surtax), steel and aluminum products (25%)
- 100% tariffs to be imposed on Canadian rapeseed oil, oil cakes and peas
- 25% tariffs to apply on pork and aquatic products
- Tariffs add to already high global trade tensions — rounds of tariff announcements by the US, China, Canada, Mexico



The tariffs add to global trade tensions already high, with rounds of tariff announcements by the United States, China, Canada and Mexico.

The duties come in retaliation for Ottawa imposing tariffs against Chinese imports in October, including a 100% surtax on all Chinese-made EVs and 25% on steel and

aluminum imports.

“Despite China’s repeated opposition and dissuasion, Canada has taken unilateral restrictive measures on electric vehicles, steel, aluminum

and other products imported from China without investigation, undermining China-Canada economic and trade relations,” read the statement by the customs authorities.

The decision to impose retaliatory duties comes after an “anti-discrimination probe, which found out that Canada’s restrictive measures against some Chinese products have disrupted normal trade order and harmed the legitimate rights and interests of Chinese enterprises,” it added.

Canada announced tariffs on Chinese goods last August following similar duties being imposed by the US and the European Union against Chinese-made EVs and other products. The Western governments say China’s subsidies give its industry an unfair advantage.

ICC CHAMPIONS TROPHY 2025

All eyes on Kohli as India take on Kiwis at the final

VENKATA B KRISHNA
Dubai, March 8

ROUGHLY AROUND 4:40PM, after a two-hour net session at the Dubai cricket stadium, Virat Kohli stepped into the team bus that was parked right outside the dressing room. Not far from the bus, a kid perched on his father’s shoulders let out a desperate cry: “Kohli bhaiya...please *ek ticket dedo*,” drawing chuckles.

Moments later, Kohli stepped out of the bus, headed towards that kid to pose for a photograph and put his signature on the kid’s cap. In a rare instance, for the next couple of minutes, Kohli would go about entertaining each one of his fans.

Last month in Pakistan, a photo of a couple had gone viral. They were clad in jerseys in Pakistan colours but with a twist: the name and the number on the back was Virat Kohli and 18. Unsurprisingly, with this tournament, Kohli’s first proper international outing in Dubai in a 17-year career, the sales and sightings of his No.18 jersey have greatly increased.

“In the past as well, when India came here, we always got a lot of takers for the merchandise. But this time, thanks to Kohli, it has been even bigger. In the past three weeks, we have sold over 100 t-shirts here alone,” says Jamal, who runs a store.

The importance of this final for Kohli can’t be downplayed; the greatest ODI batsman has had a rather skewed relationship with the ICC knockouts, where he averages just 35. The 54 he scored in the 2023 World Cup final remains his highest. He has already started well in Dubai with a match winning 84 in the semi-final; just one more game awaits.

The backdrop to the tournament too can’t be understated. He was part of the Indian team that went down tamely to New Zealand at home in a historic 0-3 Test series whitewash. Very soon, he faced more hurt and embarrassment in Australia.



Gautam Gambhir, Rohit Sharma and Virat Kohli during a practice session ahead of the final

That tour would go down for a few unpleasant images: the infamous shoulder barge with a teenager Sam Konstas, his duels with the barracking Australian crowds, but his bat, the one thing that ought to have spoken fell silent. It’s with this heap of criticism that he walked into the Champions Trophy to take control of his own destiny.

During the Champions Trophy, Kohli may not be in the top-three run getters, but with 217 runs, he has been India’s go-to batsman

Over their three-week stay in Dubai, where India have played outstanding cricket en route to their third straight final appearance in a major event, if anyone has stood out with his batting on these sluggish pitches, it is hard to look beyond Kohli. A fortnight ago, when India played Pakistan, he played an innings to savour, scoring an unbeaten 100.

Last Tuesday, when India played the semi-finals against Australia, for the major part of the

first innings, nearly half the stadium remained empty. But when Kohli walked in, he did so to a full house. The ODI format may be losing its charm elsewhere, but through Kohli it continues to remain for India.

During the World Cup on home soil in 2023, Kohli shattered records to amass 765 runs in 11 innings, the most by any player. Here in the Champions Trophy, Kohli may not be in the top-three run getters, but with 217 runs (10 short of the highest run scorer) he has been India’s go-to batsman.

The unbeaten 100 against Pakistan and 84 against Australia had just 12 boundaries to show and some of those memories could fade, but the sight of him hustling between the wickets has been one to behold. Speaking on the show *Dressing Room*, former India coach Ravi Shastri rates such innings as a sign of Kohli in good touch.

But going into the final, Kohli knows he has one incomplete job at hand. On Sunday, in the final against New Zealand, Kohli has an opportunity to correct that and give India another tournament to remember.

Muslim nations reject Trump’s call to relocate Gazans



A drone view shows houses destroyed during the Israeli offensive in Beit Hanoun, northern Gaza Strip

ASSOCIATED PRESS
Deir Al-Balah, March 8

FOREIGN MINISTERS FROM Muslim nations have rejected calls by US President Donald Trump to empty the Gaza Strip of its Palestinian population and backed a plan for an administrative committee of Palestinians to govern the territory to allow reconstruction to go ahead.

The foreign ministers gathered in Jeddah for a special session of the Organisation of Islamic Cooperation to address the situation in Gaza, at a time when the 7-week-old ceasefire between Israel and Hamas has

been thrown into doubt. The gathering threw its support behind a plan to rebuild Gaza put forward by Egypt and backed by Arab states, including Saudi Arabia and Jordan, aimed at countering Trump’s call. The OIC groups 57 nations with largely Muslim populations.

Without specifically mentioning Trump, the ministers said they rejected “plans aimed at displacing the Palestinian people individually or collectively... as ethnic cleansing, a grave violation of international law and a crime against humanity.”

They also condemned “policies of starvation” aimed to push Palestinians to leave.

Apple delays AI-infused Siri upgrade indefinitely

● Plan was to roll it out with iOS 18.4 in April this year

BLOOMBERG
March 8

APPLE INC CONFIRMED that it’s delaying the release of a new AI-infused Siri digital assistant, saying the company now expects to roll out the software sometime “in the coming year.”

The effort will give Siri “more awareness of your personal context, as well as the ability to take action for you within and across your apps,” Apple said. “It’s going to take us longer than we thought to deliver on these features.” It was earlier



reported that Apple was struggling to finish the new capabilities, which were first touted last June at the company’s Worldwide Developers Conference. At the time, the company was aiming for a May debut.

When Apple announced the features at WWDC, it didn’t provide an arrival date for the Siri upgrade. Within the company, though, the plan was to include the new technology in iOS 18.4, which comes out in April.

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 (“EXIT CIRCULAR”) FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF M/s Sparton Commerce Limited
CIN: U51909PB1984PLC005969
Registered Office: Hotel Prem Palace, Clock Tower, Ludhiana Punjab, India, 141008
Phone. No. 9163514355; Email: spartoncommerce@gmail.com

This Exit Offer Public Announcement (“Exit Offer PA”) is being issued by M/s Shivlaxmi Exports Limited (“Offering Shareholder”), a Company incorporated under the provisions of the Companies Act, 1956 and having its registered office at F3/313 & 314, Sreema Complex, 2nd Floor Budge Budge, Trunk Road, Jalkal, Maheshtala, Kolkata, West Bengal, India, 700141, one of the Shareholders of M/s Sparton Commerce Limited (“ELC” or “the Company”), to provide an exit opportunity to the Other Public Shareholders of the Company in terms of the Exit Circular.

The ELC was listed on Uttar Pradesh Stock Exchange Limited (“UPSE”). Post the de-recognition/exit of UPSE by SEBI, the ELC was shifted to the Dissemination Board (“DB”) of the National Stock Exchange of India Limited (“NSE”).

SEBI, vide the Exit Circular, had stipulated the procedure for exit of Exclusively Listed Companies (“ELCs”) from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Shareholder has appointed M/s Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of NSE and BSE (“Independent Valuer”) for valuation of Equity Shares of ELC and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated February 28, 2025 and determined the Fair Value of 1 (One) Equity Share of ELC as Rs. 10/- (Rupees Ten only).

Further, SEBI vide its letter MRD/OW/DSA/2017/17463/1 dated July 25, 2017 as communicated to the BSE and NSE (“SEBI Letter”), inter-alia, permitted that, Public Shareholders/Investors who are willing to remain as Shareholders of the Company and do not want an exit may be allowed to do so and the Designated Stock Exchange (in the present case NSE) may obtain an undertaking from the investors who do not want an Exit. Consequently the Exit Obligation of the Offering Shareholder will be reduced accordingly. In terms of above mentioned SEBI Letter, Public Shareholders who are willing to remain as shareholders of the ELC and do not want an exit shall send an undertaking to this effect in the format available at the website of the independent valuer, www.tcagroup.in under the link <https://tcagroup.in/offer-documents/dissemination-board/> either by registered post/speed post/courier, at their own risk or by hand delivery at the registered office of the Company situated at Hotel Prem Palace Clock Tower Ludhiana, Punjab, India, 141008, within 15 days of publication of this Exit Offer Public Announcement (“PA”) i.e. on or before the closure of business hours on March 24, 2025.

Post the expiry of aforementioned 15 days period, the Offering Shareholder will initiate the process of Exit Offer to those Public Shareholders who have not opted to continue as shareholders of the ELC (“Remaining Public Shareholders”). The Offering Shareholder undertakes that Offer Letter containing the relevant details relating to Exit Offer including dates of Opening and Closing of Exit Offer, Offer Price, documents required to be submitted for participating in Exit Offer shall be sent to Remaining Public Shareholders for participating in the Exit Offer.

In accordance with the Exit Circular read with the Circulars/Notices issued by NSE (“NSE Guidelines”), the Offering Shareholder will open an Escrow Account with Scheduled Commercial Bank and deposit an amount equal to/more than the 100% of the Total Consideration (Offer Price) Equity Shares held by Remaining Public Shareholders) payable under the Exit Offer at least one day before the dispatch of Exit Offer Letter.

Shareholding Details: As on the date of this PA, the paid-up share capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore Only) consisting of 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each. The entire paid-up Equity Share Capital is held by the Public Shareholders of the ELC. Out of these, the Offering Shareholder holds 49,500 (Forty Nine Thousand Five Hundred) Equity Shares representing 4.95% (Four Point Nine Five Percent) of the paid-up Equity Share Capital and balance 9,50,500 (Nine Lakhs Fifty Thousand Five Hundred) Equity Shares representing 95.05% (Ninety Five Point Zero Five Percent) of the paid-up Equity Share Capital are held by other Public Shareholders of the ELC. This PA is expected to be available at the website of NSE at www.nseindia.com and at the website of Independent Valuer at www.tcagroup.in

For and on behalf of Offering shareholder of Sparton Commerce Limited
For SHIVLAXMI EXPORTS LIMITED
Sd/-
(SUROJIT MONDAL)
Managing Director
DIN: 09737859

Place : March 08, 2025
Date : New Delhi

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 (“EXIT CIRCULAR”) FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF M/s Savera Commercial Enterprises Limited
CIN: U51909PB1984PLC005971
Registered Office: Hotel Prem Palace, Clock Tower, Ludhiana Punjab, India, 141008
Phone. No. 9163514355; Email: savoracomm@yahoo.com

This Exit Offer Public Announcement (“Exit Offer PA”) is being issued by M/s Shivlaxmi Exports Limited (“Offering Shareholder”), a Company incorporated under the provisions of the Companies Act, 1956 and having its registered office at F3/313 & 314, Sreema Complex, 2nd Floor Budge Budge, Trunk Road, Jalkal, Maheshtala, Kolkata, West Bengal, India, 700141, one of the Shareholders of M/s Savera Commercial Enterprises Limited (“ELC” or “the Company”), to provide an exit opportunity to the Other Public Shareholders of the Company in terms of the Exit Circular.

The ELC was listed on Ludhiana Stock Exchange Limited (“LSE”). Post the de-recognition/exit of LSE by SEBI, the ELC was shifted to the Dissemination Board (“DB”) of the National Stock Exchange of India Limited (“NSE”).

SEBI, vide the Exit Circular, had stipulated the procedure for exit of Exclusively Listed Companies (“ELCs”) from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Shareholder has appointed M/s Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of NSE and BSE (“Independent Valuer”) for valuation of Equity Shares of ELC and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated February 28, 2025 and determined the Fair Value of 1 (One) Equity Share of ELC as Rs. 10/- (Rupees Ten only).

Further, SEBI vide its letter MRD/OW/DSA/2017/17463/1 dated July 25, 2017 as communicated to the BSE and NSE (“SEBI Letter”), inter-alia, permitted that, Public Shareholders/Investors who are willing to remain as Shareholders of the Company and do not want an exit may be allowed to do so and the Designated Stock Exchange (in the present case NSE) may obtain an undertaking from the investors who do not want an Exit. Consequently the Exit Obligation of the Offering Shareholder will be reduced accordingly. In terms of above mentioned SEBI Letter, Public Shareholders who are willing to remain as shareholders of the ELC and do not want an exit shall send an undertaking to this effect in the format available at the website of the independent valuer, www.tcagroup.in under the link <https://tcagroup.in/offer-documents/dissemination-board/> either by registered post/speed post/courier, at their own risk or by hand delivery at the registered office of the Company situated at Hotel Prem Palace Clock Tower Ludhiana, Punjab, India, 141008, within 15 days of publication of this Exit Offer Public Announcement (“PA”) i.e. on or before the closure of business hours on March 24, 2025.


Post the expiry of aforementioned 15 days period, the Offering Shareholder will initiate the process of Exit Offer to those Public Shareholders who have not opted to continue as shareholders of the ELC (“Remaining Public Shareholders”). The Offering Shareholder undertakes that Offer Letter containing the relevant details relating to Exit Offer including dates of Opening and Closing of Exit Offer, Offer Price, documents required to be submitted for participating in Exit Offer shall be sent to Remaining Public Shareholders for participating in the Exit Offer.

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Shareholding Details: As on the date of this PA, the paid-up share capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore Only) consisting of 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each. The entire paid-up Equity Share Capital is held by the Public Shareholders of the ELC. Out of these, the Offering Shareholder holds 49,500 (Forty Nine Thousand Five Hundred) Equity Shares representing 4.95% (Four Point Nine Five Percent) of the paid-up Equity Share Capital and balance 9,50,500 (Nine Lakhs Fifty Thousand Five Hundred) Equity Shares representing 95.05% (Ninety Five Point Zero Five Percent) of the paid-up Equity Share Capital are held by other Public Shareholders of the ELC. This PA is expected to be available at the website of NSE at www.nseindia.com and at the website of Independent Valuer at www.tcagroup.in

For and on behalf of Offering shareholder of Savera Commercial Enterprises Limited
For SHIVLAXMI EXPORTS LIMITED
Sd/-
(SUROJIT MONDAL)
Managing Director
DIN: 09737859

Place : March 08, 2025
Date : New Delhi



UPL Limited

CIN: L24219GJ1985PLC025132

Regd. Office: 3 -11, G.I.D.C., Vapi, Dist. Valsad - 396 195, Gujarat

Telephone: +91 260 2432716 | Email: upl.investors@upl-ltd.com | Website: www.upl-ltd.com

NOTICE FOR THE ATTENTION OF THE MEMBERS OF UPL LIMITED REGARDING THE EXTRAORDINARY GENERAL MEETING AND INFORMATION ON E-VOTING

- NOTICE** is hereby given that the Extraordinary General Meeting (“EGM”) of UPL Limited (the “Company”) will be held through Video Conferencing/Other Audio-visual Means (“VC facility”) on **Monday, March 31, 2025 at 03:30 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the General Circulars/Notifications issued by the Ministry of Corporate Affairs (“MCA”) and SEBI (collectively referred to as “applicable circulars”), to transact the businesses as set out in the Notice calling the EGM.
- In compliance with the applicable circulars, the Notice convening the EGM has been sent on Saturday, March 8, 2025 to all the Members of the Company whose email addresses are registered with the Company/Registrar and Transfer Agents viz. MUFG Intime India Pvt. Ltd. (Formerly Link Intime India Pvt. Ltd) and Depository Participant(s) as on Friday, February 28, 2025.
- The Notice is also made available on the Company’s website at www.upl-ltd.com, website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited at <https://www.evoting.nsdl.com>.
- Instructions for remote e-voting and e-voting during EGM:**
 - The Company is providing to its members facility to exercise their right to vote on resolution proposed to be passed at the EGM by electronic means (“e-voting”). The Company has engaged the services of National Securities Depository Limited (“NSDL”) as the agency to provide e-voting facility.
 - In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, e-voting process will also be enabled for all ‘individual demat account holders’, by way of a single login credential, through their demat accounts/websites of Depository Participant(s)/Depositories.
 - Further, the facility for voting through e-voting system will also be made available at the EGM and members attending the EGM through VC facility who have not cast their vote(s) by remote e-voting and are otherwise not barred from doing so, shall be eligible to vote at the EGM through e-voting system of NSDL.
 - The members who have cast their vote(s) by remote e-voting may also attend the EGM but shall not be entitled to cast their vote(s) again at the EGM.
 - The process and manner for remote e-voting and e-voting at the EGM is provided in the Notice and the same is made available on the Company’s website at www.upl-ltd.com.
 - A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. **Monday, March 24, 2025** only shall be entitled to avail the facility of remote e-voting as well as e-voting at the EGM.
 - The remote e-voting facility will be available during the following period:

Remote e-voting will commence on	9.00 a.m. (IST) on Thursday, March 27, 2025
Remote e-voting will end on	5.00 p.m. (IST) on Sunday, March 30, 2025

In case of any queries or issues relating to e-voting, kindly refer to the Frequently Asked Questions (“FAQs”) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000 or send a request to Mr. Sanjeev Yadav, Assistant Manager at evoting@nsdl.com.

Procedure for joining the EGM through VC facility and to view live webcast of EGM proceedings

- Members will be able to attend the EGM through VC facility or view the live webcast of the EGM at www.evoting.nsdl.com by using their remote e-voting login credentials and select the respective ‘EVEN’ for Fully paid-up equity shares / Partly paid-up equity shares, as the case may be, for attending the Company’s EGM. The detailed procedure for attending the EGM through VC facility is mentioned in Notes to the Notice of EGM.

Manner of registering /updating email address with the Company / Depositories:

- Members holding shares in physical mode can register/update their email address by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at upl.investors@upl-ltd.com or to MUFG Intime India Pvt Ltd. at rnt.helpdesk@linkintime.co.in.
- Members holding shares in dematerialised mode can register/update their email address with the Depository Participants with whom they maintain their demat account.

For UPL Limited

Sandeep Deshmukh
Company Secretary & Compliance Officer
(ACS-10946)

Place: Mumbai
Date: March 08, 2025

financial exp. papr.in

New Delhi