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This is an abridged prospectus containing salient features of the Prospectus (the “Prospectus”). You are encouraged to read greater details available in the Prospectus which is available at: https://tcagroup.in/wp-content/uploads/2025/04/Kenrik_Industries_Limited.pdf

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 (EIGHT) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



KENRIK INDUSTRIES LIMITED

CIN: U36101GJ2017PLC095995; Date of Incorporation- February 28, 2017

REGISTERED AND CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
B-306, East Face, Behind Maruti Suzuki Showroom, Nr. S P Ring Road, Ambli Road, Ambli, Daskroi, Ahmedabad, Gujarat – 380058, India	Ms. Zalakben Chintan Gajjar Company Secretary & Compliance Officer	Tel: +91-8460085869 Email: cs@kenrikindustries.net	www.kenrikindustries.net

NAME OF PROMOTER(S) OF THE COMPANY

(I) Nitinkumar Dalpatbhai Shah, (II) Nihar Nitinbhai Shah, (III) Manisha Nitinkumar Shah & (IV) Shah Nitin Dalpatlal (HUF)

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount (In Rupees Lakhs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (by no. of shares or by amount in Rupees Lakhs)	Issue Under 6(1)/ 6(2)	Eligibility & Share Reservation
Fresh Issue	Rs. 874.50	NIL	Rs. 874.50	NIL	The Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. The Issue is being made in terms of Regulation 229 (2) of SEBI (ICDR) Regulations. Retail Individual Investors- minimum of 6,000 Equity Shares of Rs.10/- each for cash at a price a Rs.25/- per Equity Share will be available for allocation for allotment up to Rs.2.00 lakhs and Other Investors- 12,000 Equity Shares of Rs.10/- each for cash at a price a Rs. 25/- per Equity Share will be available for allocation for allotment of above Rs.2.00 lakhs.

These Equity Shares are proposed to be listed on SME Platform of BSE Limited (“BSE-SME”).

Details of Offer for Sale by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares
NIL			

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis, NA: Not Applicable

Issue Price, Minimum Lot Size & Indicative Timelines

Issue Price	Rs. 25/- (Rupees Twenty Five only) per equity share
Minimum Lot Size	6,000 Equity shares
Issue Opening Date	Tuesday, April 29, 2025
Issue Closing Date	Tuesday, May 06, 2025
Finalisation of Basis of Allotment with BSE SME	Wednesday, May 07, 2025
Initiation of Allotment / Refunds/ unblocking of ASBA Accounts	Thursday, May 08, 2025
Credit of Equity Shares to demat accounts of the Allottees	Thursday, May 08, 2025
Commencement of trading of the Equity Shares on BSE SME	Friday, May 09, 2025

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Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band (Rs. 25 +/- is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	NA	NA	Lowest Price: NA Highest Price: NA

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is Rs.10/- (Rupees Ten only) each. The Issue Price of Rs. 25/- (Rupees Twenty Five only) per equity share (determined and justified by our Company in consultation with the Lead Manager as stated in **"Basis for Issue Price"** on page no. 76 of the Prospectus) should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision on the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus.

Specific attention of the investors is invited to the section **"Risk Factors"** beginning on page no. 21 of the Prospectus and on the page no. 09 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

PRICE INFORMATION OF PAST ISSUES (DURING THE CURRENT FINANCIAL YEAR AND TWO FINANCIAL YEARS PRECEDING THE CURRENT FINANCIAL YEAR) HANDLED BY TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED

S. No.	Issue Name	Issue Size (Rs. Cr.)	Issue Price (Rs.)	Listing Date	Opening Price on Listing Date	+/- % change in closing price [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price [+/- % change in closing benchmark] 90 th calendar days from listing	+/- % change in closing price [+/- % change in closing benchmark] 180 th calendar days from listing
	Neopolitan Pizza Limited	12.00	25.00	October 09, 2024	19.25	27.51% 1.48%	-6.48% 14.20%	
	Afloat Enterprises Limited (Formerly known as Adishakti Loha and Ispat Limited)	2.002	11.00	October 13, 2021	12.00	-12.02% (19.97%)	-13.16% (152.33%)	-34.12%^ (92.41%)
3.	City Crops Agro Limited	15.00	25.00	October 10, 2023	25.50	-7.16% (14.46%)	-4.98% (36.55)	-6.15% (61.00%)

Note:

1. The BSE SME has been considered as the Benchmark Index
2. The 30th, 90th, 180th calendar days from listed day have been taken as listing day plus 30, 90 and 180 calendar days.
3. In case 30th/90th/180th day is not a trading day, closing price on BSE of the next trading day has been considered
4. In case 30th/90th/180th days, scrip is not traded then last trading price has been considered.

Name of Lead Manager and contact details (telephone and email id) of each LM	Turnaround Corporate Advisors Private Limited CIN: U74140DL2015PTC278474 Tel.: +91-11-45510390 Email: info@tcagroup.in Investor Grievance Email: complaints@tcagroup.in Website: www.tcagroup.in Contact Person: Mr. Manav Anand and Mr. Saurav Rawat SEBI Registration No.: INM000012290
Name of Syndicate Members	N.A.

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Name of the Market Maker and contact details (telephone and email id) of each Market Maker	MNM Stock Broking Private Limited CIN: U93030GJ2010PTC062882 Tel.: 079-48000069, 26464676, Email Id: info@mnmmshares.com, Contact Person: Mr. Nileshbhai Kanubhai Modi SEBI Registration No.: INZ000001933 Market Maker Registration No.: SMEMM0657915092023
Name of Registrar to the Issue and contact details (telephone and email id)	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Tel.: : +91-11-40450193-197 Email Id: ipo@skylinerta.com Website: www.skylinerta.com Contact Person: : Mr. Anuj Rana SEBI Registration No.: : INR000003241
Name of Statutory Auditor	M/s. V S S B & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not applicable
Self-Certified Syndicate Banks	The lists of banks that have been notified by SEBI to act as SCSB for the Applications Supported by Blocked Amount (ASBA) Process are provided on the website of SEBI. For details on Designated Branches of SCSBs collecting the Bid Cum Application Forms, please refer to the below mentioned SEBI link https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page no. 217 of the Prospectus
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the BSE Limited i.e. www.bseindia.com and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Nitinkumar Dalpatbhai Shah	Individual	Experience: Nitinkumar Dalpatbhai Shah, aged 56 years, is the Promoter and Managing Director of The Company. He is having experience of 25 years in the field of Finance and Jewellery. Educational Qualification: Bachelor of Commerce from Gujarat University in the year 1988.
2.	Mrs. Nihar Nitinbhai Shah	Individual	Experience: Nihar Nitinbhai Shah, aged 29 years, is the Promoter Executive Director & CFO of The Company. He is having experience of 5 years in the field of manufacturing and finance. Educational Qualification: Master of Engineering - Engineering Management from Stevens Institute of Technology, University in Hoboken, New Jersey in the year 2020
3.	Mrs. Manisha Nitinkumar Shah	Individual	Experience: Manisha Nitinkumar Shah, aged 51 years, is the Promoter of The Company. She holds a degree of Bachelor of Arts from North Gujarat University in the year 1993. She is having experience of around 25 years in the field of Marketing. Educational Qualification: Bachelor of Commerce
4.	Shah Nitin Dalpatlal (HUF)	HUF	Shah Nitin Dalpatlal (HUF) was formed on April 10, 1997. The member of HUF are Nitinkumar Dalpatbhai Shah, Manisha Nitinkumar Shah and Nihar Nitinbhai Shah. Nitinkumar Dalpatbhai Shah is the Karta of the HUF.

For details about the “Our Promoter and Promoter Group”, please refer to Page No. 139 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview:	<p>Our Company was originally incorporated as Private Limited Company in the name of “Kenrik Industries Private Limited” on February 28, 2017 under the provision of the Companies Act, 2013 bearing Corporate Identification Number U36101GJ2017PTC095995 issued by Central Registration Centre, Registrar of Companies. Subsequently, Our Company was converted into Public Limited Company under the Companies Act, 2013 and the name of Our Company was changed to “Kenrik Industries Limited” vide a fresh Certificate of Incorporation consequent upon conversion from Private Company to Public Company dated April 27, 2018 bearing Corporate Identification Number U36101GJ2017PLC095995 issued by Registrar of Companies – Ahmedabad. It carries the business of manufacturing, wholesaling and supplying of plain and studded gold Jewellery and Ornaments. Our Company is mainly focused on traditional Indian jewellery. Our products include handmade gold jewellery studded with precious and semi-precious stones such as diamond, ruby, cubic zirconia etc. Our product portfolio includes rings, earrings, armlet, pendants, nose rings, bracelets, chains, necklaces, bangles, watches, luxury items and other wedding jewellery. Our products cater to the customers across high-end, mid-market and value market segments. The jewellerys are made as per the specific requirements by the customer and the same are manufactured on job work basis at our manufacturing unit situated in Ahmedabad, Gujarat.</p>
Business Strategy:	<ol style="list-style-type: none"> 1. Focus on Innovation: Kenrik Industries Limited would prioritize innovation in its product design and manufacturing processes. This could involve investing in research and development, hiring experienced designers, and creating a culture of creativity and experimentation within the organization. Our strategy involves a multi-faceted approach. 2. Expand Customer Base: The Company will expand its customer base by targeting new markets and demographics. This could involve developing customized products for specific segments, such as corporate clients or wedding planners, or exploring international markets. Moreover, we are exploring opportunities in international markets by participating in global trade shows, establishing partnerships with overseas distributors, and launching multilingual marketing campaigns to cater to a global audience. 3. Build Brand Awareness: Kenrik Industries Limited will invest in marketing and branding initiatives to increase awareness of its products and build a loyal customer base. This could include social media campaigns, influencer marketing, or collaborations with fashion designers or celebrities. 4. Streamline Operations: The Company would focus on streamlining its manufacturing and distribution processes to increase efficiency and reduce costs. Our operational strategy includes: <ul style="list-style-type: none"> Lean Manufacturing: We are adopting lean principles to eliminate waste, streamline workflow, and improve manufacturing efficiency. Supply Chain Optimization: We are investing in supply chain software to optimize inventory management, reduce lead times, and ensure timely delivery of materials and products. Automation: We are integrating advanced automation systems into our production lines to increase speed and precision while reducing labour costs. 5. Offer Superior Customer Service: Kenrik Industries Limited shall differentiate itself from competitors by offering exceptional customer service. Our customer service strategy focuses on: <ul style="list-style-type: none"> Personalization: We are training our staff to provide personalized shopping experiences, both online and in-store, to make each customer feel valued. Efficient Resolution: We have established a dedicated customer service team equipped to handle inquiries and resolve issues promptly. After-Sales Support: We are offering comprehensive after-sales services, including maintenance, repairs, and guarantees, to ensure customer satisfaction and loyalty. 6. Emphasize Sustainability: The Company will prioritize sustainability in its operations by sourcing eco-friendly materials, reducing waste and energy consumption, and adopting ethical labour practices. This could appeal to environmentally conscious customers and position The Company as a responsible corporate citizen. Our sustainability strategy encompasses: <ul style="list-style-type: none"> Eco-Friendly Sourcing: We are committed to sourcing materials from suppliers who adhere to environmental standards and labour ethics. Waste Reduction: We are implementing processes to minimize waste production, such as recycling scrap metal and using eco-friendly packaging. Energy Conservation: We are investing in energy-efficient technologies and renewable energy sources to power our facilities, reducing our carbon footprint. <p>For Further details on our business, please refer to chapter titled “Our Business” on page 97 of the Prospectus</p>

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BUSINESS OVERVIEW AND STRATEGY

Product/Service Offering:	Our Company operates its business in a region that is well known for its dynamic bullion and jewellery market, where numerous buyers and sellers interact, providing the Company with ample opportunities to connect with a diverse range of suppliers. This enables us to pivot quickly and choose from a broad range of vendors depending on current market conditions.
Revenue Segmentation by Product/Service Offering	We are currently operating on a primarily on a B2B business Model and offer our customers a broad variety of jewellerys and ornaments. As we are currently operating under a B2B business Model, we focus on operations relating to quality control, inventory management and business development. The Company deals only in jewellery certified by BIS Hallmark. The BIS hallmark is a mark of conformity widely accepted by the consumer bestow the additional confidence to the consumer on the purity of our gold jewellery. To reach up to the utmost customer satisfaction level, we focus on jewellerys based on the customer preference(s). Our company has website as well as mobile application which facilitates in expansion of our business. For details refer to chapter titled “Our Business” on Page no. 97 of the Prospectus.
Key Performance Indicators:	For details refer to Chapter – “Basis for Issue Price” on Page no. 76 of the Prospectus.
Client Profile or Industries Served:	Astmangal Chains Pvt Ltd, Aphrodite Industries Private Limited, Karuna Bullion Pvt Ltd, Jain Chain Ahmedabad LLP, Ananta Jewels etc.
Revenue Segmentation in terms of top 5/10 Client or Industries	For details refer to Chapter – “Our Business” on Page no. 97 of the Prospectus.
Intellectual Property, if any:	As on the date of Prospectus, we have one (1) Intellectual Property Right. For details refer to Chapter – “Our Business” on Page no. 97 of the Prospectus.
Market Share:	For details refer to Chapter – “Our Business” on page no. 97 of the Prospectus.
Manufacturing Plant, if any:	As on the date of the Prospectus, our company doesn't own any manufacturing plant. For details refer to Chapter – “Our Business” on Page No. 97 of the Prospectus.
Employee Strength:	As on the date of the Prospectus, our Company has 9 (Nine) employees. For details see “Our Business” on page 97 of the Prospectus.

BOARD OF DIRECTORS

S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Nitinkumar Dalpatbhai Shah	Managing Director	Experience: Nitinkumar Dalpatbhai Shah, aged 56 years, is the Promoter and Managing Director of The Company. He is having experience of 25 years in the field of Finance and Jewellery. Educational Qualification: 1. Bachelor of Commerce from Gujarat University in the year 1988.	Indian Private companies A N N Capital Finance Private Limited Indian Public Companies: Nil Section 8 Companies: Nil Indian LLPs: Nil
2.	Nihar Nitinbhai Shah	Executive Director & CFO	Experience: Nihar Nitinbhai Shah, aged 28 years, is the Promoter Executive Director & CFO of The Company. He is having experience of 5 years in the field of manufacturing and finance. Educational Qualification: 1. Master of Engineering - Engineering Management from Stevens Institute of Technology, University in Hoboken, New Jersey in the year 2020	Indian Private companies A N N Capital Finance Private Limited Indian Public Companies: Nil Section 8 Companies Nil Indian LLPs: Nil
3.	Akshay Hiteshkumar Soni	Independent Director	Experience: Akshay Hiteshkumar Soni, aged about 27 years, is the Independent Director of our company. He has been on the Board of Directors of our Company since August 20, 2018. He holds a Master's Degree in Business Administration from Gujarat University, India. He has more than 3 years of experience in Accounting and Finance. Educational Qualification: 1. Bachelor of Commerce from H. L. Commerce College, Gujarat University in the year 2017. 2. Master of Business Administration from B. K. School of Business Management, Gujarat University in the year 2020.	Indian Private companies: Nil Indian Public Companies: Nil Section 8 Companies: Nil Indian LLPs: Nil

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BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
4.	Nishit Dushyant Shah	Independent Director	<p>Experience: Nishit Dushyant Shah aged about 48 years, is the Independent Director of our company. He has been on the Board of Directors of our Company since May 22, 2023. He is the member of Institute of Chartered Accountants of India and is having more than 29 years of experience in the field of Accounts, Finance, Taxation, Law, Management, Outsourcing Business, and Banking Regulations. His experience spreads across Consultancy and advisory services on various industries such as Manufacturing, Automobiles, Life & General Insurance, Outsourcing KPOs and Banks & Financial Institutions.</p> <p>Educational Qualification:</p> <ol style="list-style-type: none"> 1. Bachelor of Commerce from The Maharaja Sayajirao university of Baroda in the year 1997 2. Masters in Commerce from The Maharaja Sayajirao university of Baroda in the year 1999 3. Chartered Accountant from The Institute of Chartered Accountants of India in the year 2008 	<p>Indian Private Companies: Nil</p> <p>Indian Public Companies:</p> <ol style="list-style-type: none"> 1. Neopolitan Pizza Limited 2. Rajgor Castor Derivatives Limited <p>Section 8 Companies: Nil</p> <p>Indian LLPs: Nil</p>
5.	Sweta Rasikbhai Panchal	Independent Director	<p>Experience: Sweta Rasikbhai Panchal aged about 30 years, is an Independent Director of our Company.</p> <p>Educational Qualification:</p> <ol style="list-style-type: none"> 1. Bachelors of Commerce in Accounting and finance from Abhinav College of arts Commerce and Science in the year 2016 	<p>Indian Private Companies: Nil</p> <p>Indian Public Companies:</p> <ol style="list-style-type: none"> 1. Mihika Industries Limited 2. MPF Systems Limited 3. Raghuvir Exim Limited 4. Veronika Production Limited 5. Padmanabh Industries Limited <p>Section 8 Companies: Nil</p> <p>Indian LLPs: Nil</p>

For further details, please refer chapter titled **“Our Management”** on Page No. 126 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The fund requirements for each of the objects of the Issue are stated as below:

(Amount in Lakhs)

S. No.	Objects of the Issue	Total estimate cost (in Lakhs)	Expenses incurred till March 19, 2025	Amount to be financed from Net Proceeds	Estimated Net Proceeds utilization (FY 2025-26)
1.	Working Capital Requirements	656.25	NIL	656.25	656.25
2.	General Corporate Expenses*	180.00	NIL	180.00	180.00
Total		837.25	NIL	837.25	837.25

*The amount utilized for general corporate purposes shall not exceed 25% of the gross proceeds of the Issue.

To the extent our Company is unable to utilise any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above, our Company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects.

Details and reasons for non -deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Since our issue size, does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

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Terms of Issuance of Convertible Security, if any:

Convertible securities being offered by the Company	Not Applicable
Face Value / Issue Price per convertible securities	
Issue Size	
Interest on Convertible Securities	
Conversion Period of Convertible Securities	
Conversion Price for Convertible Securities	
Conversion Date for Convertible Securities	
Details of Security created for CCD	

Shareholding Pattern:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	89,99,500	99.996%
2.	Public	400	0.004%
Total		89,99,900	100%

Shareholding Pattern: For more details, please refer “**Capital Structure**” on page no. 58 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED FINANCIALS OF OUR COMPANY

RESTATED AUDITED FINANCIALS

(Amount in Rs. Lakhs)

Particulars	7 months ended	For the Year ended on		
	31-10-2024	March 31, 2024	March 31, 2023	March 31, 2022
Total income from operations (net)	4218.58	7097.46	5204.14	3269.17
Net Profit / (Loss) before tax and extraordinary items	104.77	144.96	65.09	52.49
Net Profit / (Loss) after tax and extraordinary items and comprehensive income	78.19	108.46	47.44	38.12
Equity Share Capital	899.99	899.99	899.99	899.99
Reserves and Surplus	436.77	358.58	250.12	202.68
Net worth	1336.76	1258.57	1150.11	1102.67
Basic & diluted earnings per share on Weighted Average Number of Shares (In Rs.)	1.49	0.51	0.53	1.21
Return on net worth (%)	10.03	3.46	4.13	8.62
Net Asset Value Per Share (in Rs.) based on actual number of shares	14.85	13.98	12.78	12.25

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. Majorly our business is in Gujarat any adverse development affecting such a region may have an adverse effect on our business, prospects, financial condition, and results of operations.
2. Customer complaints, negative publicity, or concerns regarding the purity and quality of our gold/silver jewellery, or any lapses in our quality control processes could significantly impact our business, brand reputation, and financial performance.
3. High inventory costs may adversely impact our business and financial conditions of Our Company.
4. The non-availability or high cost of quality gold bullion may have an adverse effect on our business, results of operations and financial condition.
5. We have experienced negative cash flows in prior years.

For further details, please refer chapter titled “**Risk Factors**” on page no. 21 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	2	NIL	NIL	NIL	1.82
Directors						
By our Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	5	NIL	NIL	NIL	3808.07
Promoters						
By Promoters	NIL	NIL	NIL	NIL	NIL	NIL
Against Promoters	NIL	7*	NIL	NIL	NIL	3812.83*

*Litigation of director Mr. Nitinkumar Dalpatbhai Shah who is also the promoter of the Company is included in both litigation against promoter and litigation against director.

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S.No.	Particulars	Litigation Filed by	Current Status	Amount Involved (Rs.)
1.	Direct Tax	Income Tax Department	Pending	1.68
2.	Direct Tax	Income Tax Department	Pending	0.14
	Total			1.82

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: None

D. Brief details of outstanding criminal proceedings against Promoters: NIL

For further details, please refer chapter titled “Outstanding Litigations and Material Developments” on page no. 192 of the Prospectus.

ANY OTHER INFORMATION AS PER LEAD MANAGER/ISSUER COMPANY : NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.