

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Regd. Office: D-9, Jangpura Extension, New Delhi -110014

OPEN OFFER FOR ACQUISITION OF UP TO 9,93,200 (NINE LAKH NINETY THREE THOUSAND TWO HUNDRED) EQUITY SHARES ("OFFER SHARES") OF CONFIDENCE FUTURISTIC ENERGETECH LIMITED (FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED), (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "GLOBE" OR "CFEL") REPRESENTING 49.66% OF FULLY PAID UP EQUITY SHARE CAPITAL OF THE TARGET COMPANY FROM THE PUBLIC SHAREHOLDERS OF TARGET COMPANY BY M/S CONFIDENCE PETROLEUM INDIA LIMITED ["OFFER"/"OPEN OFFER"]

This Corrigendum to the Detailed Public Statement ("Corrigendum") is being issued by Turnaround Corporate Advisors Private Limited, the Manager to the Offer ("**Manager to the Offer**" / "**Manager**"), on behalf of M/s Confidence Petroleum India Limited (hereinafter referred to as "**The Acquirer**") in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("SEBI (SAST) Regulations"), and the observation letter no. CFD/DCR/OW/2017/28699 dated November 20, 2017 issued by the Securities and Exchange Board of India ("SEBI"), to amend and supplement the Detailed Public Statement dated September 11, 2017 published on September 12, 2017 in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)" and Mumbai edition of "Mumbai Lakshadeep (Marathi)" ("**DPS**").

THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THE FOLLOWING INFORMATION/UPDATE RELATED TO THE OFFER:

1. Update on change of name and objects of the Target Company

As disclosed in the DPS, in terms of the SPA dated September 05, 2017, the Acquirer proposes to start a new line of business in the Target Company and accordingly change the objects and the name of the Target Company so that it may lawfully carry on the new business in the Target Company. Accordingly following developments have taken place since publication of DPS with respect to change of name and objects of the Target Company:

A. The name of the Target Company has changed from "**Globe Industrial Resources Limited**" to "**Confidence Futuristic Energetech Limited**" vide fresh Certificate of Incorporation ("COI") dated October 26, 2017 issued by the Registrar of Companies, NCT of Delhi & Haryana ("RoC").

B. The current business activity of the Target Company is trading in commodities with its core focus being trading in textiles. However, the Shareholders of the Target Company approved amendment to the Main Objects of the Target Company, by way of Special Resolution passed through Postal Ballot, the results of which were declared on October 13, 2017. The new Main Objects of the Target Company shall read as follows:

"To carry on business of importers, exporters, producers and manufacturers, sellers, marketer of LPG and other cylinders and steels, composite cylinders, LPG sheets H.R. Sheets, H.R. coils, LPG and other natural gases, filling of LPG as Job work, all kinds of repairing related to cylinders including composite cylinders and steels and cooking gas, industrial gases i.e. LPG, RLHGC and return oxygen dissolved acetylene, nitrogen, argon, hydrogen, carbon dioxide, nitrous oxide, Freon carbonic acid and other gases or kindred substances or any compounds thereof by any process, and of selling, dealing with or supplying such gases, substances and other compounds or any of them to such person as the company may from time to time think desirable."

2. Update on the Schedule of Activities:

The revised Schedule of activities pertaining to the Offer is set forth below:

Nature of Activity	Original Schedule (Day and Date)	Revised Schedule (Day and Date)
Date of the Public Announcement	Tuesday, September 05, 2017	Tuesday, September 05, 2017
Date of publication of the Detailed Public Statement	Tuesday, September 12, 2017	Tuesday, September 12, 2017
Last date of filling of Draft Letter of Offer with SEBI	Tuesday, September 19, 2017	Tuesday, September 19, 2017
Last date for a Competing Offer	Wednesday, October 04, 2017	Wednesday, October 04, 2017
Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Thursday, October 12, 2017	Monday, November 20, 2017
Identified Date*	Monday, October 16, 2017	Wednesday, November 22, 2017
Last Date by which Letter of Offer will be dispatched to the Shareholders	Wednesday, October 25, 2017	Wednesday, November 29, 2017
Last Date for upward revision of the Offer Price/Offer Size	Thursday, October 26, 2017	Thursday, November 30, 2017
Last date by which an independent committee of the Board of Target Company shall give its recommendation	Friday, October 27, 2017	Monday, December 04, 2017
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Monday, October 30, 2017	Tuesday, December 05, 2017
Date of commencement of tendering period (Offer Opening Date)	Wednesday, November 01, 2017	Thursday, December 07, 2017
Date of expiry of tendering period (Offer Closing Date)	Tuesday, November 14, 2017	Wednesday, December 20, 2017
Date by which all requirements including payment of consideration would be completed	Wednesday, December 06, 2017	Thursday, January 04, 2018

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirer and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

3. Other Relevant Updates:

- The entire present paid up Equity Share Capital of the Target Company is currently listed on BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited (Formerly known as MCX Stock Exchange Limited) ("MSEI") w.e.f July 21, 2016 and January 02, 2015 respectively. The Equity Shares of the Target Company were also listed on the Delhi Stock Exchange Limited under file No. 4985.
- None of the Companies forming part of the Promoter Group of the Acquirer are listed on any Stock Exchange(s).
- As on the date of this Corrigendum, Acquirer holds 4,95,500 Equity Shares of the Target Company representing 24.78% of its fully paid up Equity Share capital. These shares were acquired by the Acquirer at a price of Rs. 13.25 (Rupees Thirteen and Paise Twenty Five only) per Equity Share.
- Mr. Ashish Jagdish Bilakhiya, one of the Directors of the Acquirer has resigned w.e.f. November 25, 2017. The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the PA, the DPS, the Draft Letter of Offer (DLOF) and Letter of Offer (LOF).

The Acquirer accepts full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations.

This Corrigendum to the Detailed Public Statement will also be available on SEBI's website (www.sebi.gov.in) and the website of the Manager to the Offer (www.tcagroup.in).

Issued by the Manager to the Offer on Behalf of the Acquirer**Turnaround Corporate Advisors Private Limited**

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Contact Person : Mr. Heemadri Mukerjea and Deepali Jain

SEBI Registration No.: MB/INM000012290

Place : New Delhi

Date : November 30, 2017



Acquirer:
For Confidence Petroleum India Limited

(NITIN PUNAMCHAND KHARA)
Managing Director
DIN: 01670977