

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS**

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF 02 PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND 08 PAGES OF THE ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application Form and the Prospectus from stock exchange, registrar to the Issue, underwriters, Share transfer agents, depository participants, banker to the Issue, Self Certified Syndicate Banks, the Company or the Lead Manager. You may also download the Prospectus from the websites of Securities and Exchange Board of India ('SEBI'), Stock Exchange and Lead Manager ('LM') where the equity shares are proposed to be listed ('Stock Exchange') that is [www.sebi.gov.in](http://www.sebi.gov.in), [www.bseindia.com](http://www.bseindia.com) and [www.tcagroup.in](http://www.tcagroup.in) respectively.

**ADISHAKTI LOHA AND ISPAT LIMITED**

("Our Company" or "the Company" or "Adishakti" or "ALIL")

**Corporate Identification Number (CIN)** of the Company is U51909DL2015PLC275150.

**Regd. Office:** Plot 3, Shop 325, DDA Community Centre, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085;

**Tel:** +91-11-27860681;

**E-mail:** [info@adishaktiloha.com](mailto:info@adishaktiloha.com); **Website:** <http://adishaktiloha.com/>;

**Contact Person:** Mr. Mohit Nehra, Company Secretary & Compliance Officer

**PROMOTER: MR. PAWAN KUMAR MITTAL**

**PUBLIC ISSUE OF 18,20,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF ADISHAKTI LOHA AND ISPAT LIMITED (THE "COMPANY") FOR CASH AT A PRICE OF RS. 11 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RE. 1 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO RS. 200.20 LACS ("THE ISSUE"), OF WHICH 1,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 11 PER EQUITY SHARE, AGGREGATING TO RS. 11.00 LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 17,20,000 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH FOR CASH AT A PRICE OF RS. 11 PER EQUITY SHARE, AGGREGATING TO RS. 189.20 LACS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 39.93% AND 37.74% RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

THE FACE VALUE OF THE EQUITY SHARES IS RS. 10 EACH AND THE ISSUE PRICE OF RS. 11 IS 1.10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

The Minimum Application Lot Size is 10,000 Equity Share.

The Equity Shares are proposed to be listed on SME platform of the BSE Limited ("BSE") ("BSE SME")

**PROCEDURE**

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from the LM or download it from the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and LM ([www.tcagroup.in](http://www.tcagroup.in)).

**ELIGIBILITY FOR THE ISSUE- CHAPTER IX OF SEBI (ICDR) REGULATIONS, 2018**

Whether the company is compulsorily required to allot at least 75% of the net offer to public, to qualified institutional buyers – **No (Not Applicable)**

**INDICATIVE TIMETABLE**

The below dates are indicative. However actual dates may vary.

<b>Issue Opening Date</b>	September 30, 2021	<b>Initiation of Refunds/Unblocking of funds</b>	On or before October 11, 2021
<b>Issue Closing Date</b>	October 05, 2021	<b>Credit of Equity Shares to demat accounts of Allottees</b>	On or before October 12, 2021
<b>Finalisation of basis of allotment with the Designated Stock Exchange</b>	October 08, 2021	<b>Commencement of trading of Equity Shares on the Stock Exchange</b>	On or before October 13, 2021

**GENERAL RISKS**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”) nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section titled “Risk Factors” at page 21 of the Prospectus and on page 07 of this Abridged Prospectus.

**PRICE INFORMATION OF LEAD MANAGER- TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED**

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark) – 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) – 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) – 180 <sup>th</sup> calendar days from listing
Avro India Limited (Formerly known as Avon Moldplast Limited)	Turnaround Corporate Advisors Private Limited	2.97% (1.63%)	2.97% (-10.58%)	-18.85% (-6.40%)

Names of Lead Manager and contact detail (telephone and email id) of LM	<b>Turnaround Corporate Advisors Private Limited</b> Tel: +91-11-45510390 E-mail: Info@tcagroup.in Investor Grievance Email: complaints@tcagroup.in Website: www.tcagroup.in Contact Person: Mr. Heemadri Mukerjea
Name of Syndicate Members	Not Applicable
Name of the Market Maker and contact details (telephone and email id) of the Market Maker	<b>NNM Securities Private Limited</b> Tel.: 022-40790011, 40790036 Email: support@nnmsecurities.com Contact Person: Mr. Nikunj Anilkumar Mittal
Name of Registrar to the Issue and contact details (telephone and email id)	<b>Bigshare Services Private Limited</b> Tel : +91-22-62638200 E-mail: ipo@bigshareonline.com Investor Grievance Email: investors@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Rapheal C.
Name of Statutory Auditor & Peer Review Auditor	M/s V. N. Purohit & Co., Chartered Accountants.
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com). For further details, see section titled “Issue Procedure” at page 165 of the Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange <a href="http://www.bseindia.com">www.bseindia.com</a> and updated from time to time.

**PROMOTER OF ISSUER COMPANY**

**Mr. Pawan Kumar Mittal**, aged about 49 year, is the Promoter Director of the Company. He is a member of the Institute of Chartered Accountants of India. Apart from the above, he holds a Bachelors’ Degree in Commerce from Delhi University and is a qualified Cost and Management Accountant. He is a Practicing Chartered Accountant by profession and has more than 21 years of experience in the field of finance and taxation. He is responsible for overall management of the Company.

*For Further detail on our Promoter, please refer to chapter titled “Por Promoter” on page 96 of the Prospectus*

**BUSINESS OVERVIEW AND STRATEGY**

**BUSINESS OVERVIEW**

Our Company was originally incorporated as “Aawas Infratech Private Limited” on January 08, 2015 under the Companies Act, 2013 with a Certificate of Incorporation issued by the Registrar of Companies, Delhi. Thereafter a fresh certificate of incorporation consequent upon change of name from “Aawas Infratech Private Limited” to “Adishakti Loha and Ispat Private Limited” was issued by the Registrar of Companies, Delhi on October 01, 2019. Subsequently our Company was converted into a Public Limited Company and a fresh certificate of incorporation consequent upon conversion of the Company to public limited company in the name of the “Adishakti Loha and Ispat Limited” was granted by the Registrar of Companies, Delhi on March 04, 2020.

The Corporate Identification Number of our company is U51909DL2015PLC275150.

Our Company is engaged in the business of trading in metals with its core focus on trading in Iron and Steel. Initially our Company was incorporated with the object of managing, undertaking, carrying on and engaging in the business of Real Estate Development, Land Development and associated activities. The Company altered the main object clause of its Memorandum of Association vide shareholders resolution dated June 10, 2019, to enable it to pursue the business of trading in metals.

Our Company is Promoted by Mr. Pawan Kumar Mittal, who owns and controls our Company along with his family members.

**BUSINESS STRATEGY**

**→ Increase geographical presence**

We are currently located in Delhi. Going forward we plan to establish our presence in the other regions. Our emphasis is on expanding the scale of our operations as well as growing our supply chain network, which we believe will provide attractive opportunities to grow our client base and revenues.

**→ Diversify our Product Portfolio**

Going forward, we propose to diversify our product portfolio and add more products to our portfolio based on our own assessment of market, demand and supply position.

**→ Better working capital management**

We attract new customers by offering extended credit period to them. This strategy requires a strong working capital position. Hence, we intend to raise funds from the IPO and ensure we have available liquidity and resources ensuring better working capital management. We believe that this will widen our available equity capital base and allow the Company to expand its operational levels as well as earn higher margins due to low debt.

**→ Leveraging our Market skills and Relationships**

Our Company believes that our business is a by-product of relationships. This is a continuous process in our organization and the skills that we impart in our people give importance to customers. We aim to enhance the growth by leveraging our relationships and further enhancing customer satisfaction. We plan to increase our customers by meeting orders in hand on time, maintaining our customer relationship and renewing our relationship with existing buyers.

*For Further detail on our business, please refer to chapter titled “Business Overview” on page 73 of the Prospectus*

**BOARD OF DIRECTORS**

S. No.	Name	Designation	Experience including current/ past position held in other firms
1.	Pawan Kumar Mittal	Promoter Director	Mr. Pawan Kumar Mittal is the Promoter Director of the Company. He is a member of the Institute of Chartered Accountants of India. Apart from the above, he holds a

			Bachelors' Degree in Commerce from Delhi University and is a qualified Cost and Management Accountant. He is a Practicing Chartered Accountant by profession and has more than 21 years of experience in the field of finance and taxation. He is responsible for overall management of the Company.
2.	Kiran Mittal	Director	Mrs. Kiran Mittal is Director of the Company and is also one of the constituents of the Promoters' Group of the Company. She is member of Institute of Cost and Works Accountant. Apart from the above, she also holds a Bachelor's degree in Commerce from Delhi University. She oversees the administration department of the Company and possesses more than 21 years of experience.
3.	Jai Bhagwan Aggarwal	Non-Executive Independent Director	Mr. Jai Bhagwan Aggarwal is Non-Executive Independent Director of the Company. He is a Retired Banker and has more than 4 decades of experience. He holds a Bachelors' Degree in Arts from Punjab University.
4.	Pankaj Kapoor	Non-Executive Independent Director	Mr. Pankaj Kapoor is Non-Executive Independent Director of the Company. He is a Banker by profession and has more than 16 years of experience. He holds a Degree in Masters of Business Administration from National Institute of Business Management and has also passed Intermediate examination held by Institute of Cost and Work Accountants.

**OBJECTS OF THE ISSUE**

The details of the estimated proceeds of the Issue are as follows:

Particulars	Estimated Amount (In Rs. Lakh)
Gross proceeds to be raised through this Issue ("Issue Proceeds")	200.20
Issue related expenses	23.17
Net proceeds of the Issue after deducting the Issue related expenses from the Issue Proceeds ("Net Proceeds")	177.03

**FUND REQUIREMENT AND UTILISATION OF NET PROCEEDS OF THE ISSUE**

The utilization of the Net Proceeds of the Issue is as follows:

S. No.	Particulars	Total Estimated Amount (In Rs. Lakh)	Amount Deployed as on March 31, 2021 (In Rs. Lakh)	Balance Amount remaining to be deployed (In Rs. Lakh)	Amounts to be financed from Net Proceeds of the Issue (In Rs. Lakh)	Estimated Net Proceeds Utilization (In Rs. Lakh)	
						FY 2021-22	FY 2022-23
1.	To meet the incremental working capital requirements	168.92	-	168.92	168.92	168.92	-
2.	General Corporate Purpose	8.11	-	8.11	8.11	8.11	-
	<b>Total</b>	<b>177.03</b>	<b>-</b>	<b>177.03</b>	<b>177.03</b>	<b>177.03</b>	<b>-</b>

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not Applicable

**Name of monitoring agency:** Not Applicable

**Terms of Issuance of Convertible Security:** Not Applicable

**SHAREHOLDING PATTERN**

S. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoter & Promoter Group	2710620	99.00%
2.	Public	27380	1.00%
	<b>Total</b>	<b>2738000</b>	<b>100.00%</b>

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

**RESTATED AUDITED FINANCIALS (STANDALONE)**

(Amount in Rs.)

Particulars	As at 31st March		
	2021	2020	2019
Total Revenue	11,38,00,529	10,94,85,543	2,70,000
Profit before Extraordinary Items and Tax	52,546	(94,264)	2,55,315
Restated Profit after tax	33,354	(2,14,337)	2,38,413
Equity Share Capital	2,73,80,000	2,73,80,000	1,00,000
Reserve & Surplus	25,96,765	25,63,411	49,747
Net Worth	2,99,76,765	2,99,43,411	1,49,747
Basic Earning Per Shares	0.01	(0.45)	23.84
Diluted Earning Per Shares	0.01	(0.45)	23.84
Return on net Worth (%)	0.11%	-0.72%	159.21%
Net Assets Value per share	10.95	10.94	14.97
Net Assets Value per share (post Bonus)	10.95	10.94	14.97

**INTERNAL RISK FACTORS**

The below mentioned risks are top 10 risk factors as per the Prospectus.

1. We generally do business with our customers on purchase order basis and do not enter into long term contracts with most of them. Our inability to maintain relationships with our customers could have an adverse effect on our business, prospects, results of operations and financial condition.
2. We are a Company with limited operating history, and therefore investors may not be able to assess our prospects on the basis of historical results.
3. We do not own registered office and the godown which is used by us currently.
4. Our operations are significantly located in the Delhi region and failure to expand our operations may restrict our growth and adversely affect our growth.
5. Our Company may have potential Conflicts of interest with Companies engaged in similar line of business in which our promoters have substantial shareholding.
6. The prices we are able to obtain for our products that we trade depend largely on prevailing market prices.
7. The Proposed objects of the issue for which funds are being raised have not been appraised by any bank or financial institution. Any inability on our part to effectively utilize the Issue proceeds could adversely affect our financials.
8. Our Company has incurred losses during the last financial year. Such financial losses sustained by us in the most recent financial year, may not be perceived positively by external parties such as investors, clients, customers, bankers etc, which may effect our credibility and business operations.
9. There was a Tax Proceeding against our Promoter Director and an instance of penalty being imposed by SEBI on Our Director and one of the members of Promoters' Group
10. Our Company has reported certain negative cash flows from its operating activity, details of which are given below. Sustained negative cash flows could impact our growth and business.

For further details on Risk Factors please refer page 21 of the Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

- A. Total number of outstanding litigations against the company and amount involved: NIL
- B. Brief details of top 5 material outstanding litigations against the company and amount involved: There are no material outstanding litigations against the company.
- C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group companies in last 5 financial years including outstanding action:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount involved
1.	Tax Litigation for the assessment year 2010-11, against our Promoter Mr. Pawan Kumar Mittal, filed by the Assessing Officer.	Assessing Officer	Mr. Pawan Kumar Mittal has filed an appeal with the Commissioner of Income Tax and presently the matter is pending.	Rs. 152.12 Lakh

2.	Mrs. Kiran Mittal (one of the constituents of the Promoters Group), had filed an application dated February 28, 2017 in terms of the SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2014, with SEBI, proposing to settle, without admitting or denying the findings of fact and conclusions of law, through a settlement order, the proposed adjudication proceedings intimated vide Notice of Approved Enforcement Action dated December 26, 2016 for the delayed compliance of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, in the matter of M/s AF Enterprises Limited. Subsequently SEBI vide its Settlement Order no. SO/EFD-2/SD/225/APR/2018, dated April 17, 2018, agreed to settlement charges of Rs. 2 Lakh only, in the said matter.	Not Applicable	SEBI vide its Settlement Order no. SO/EFD-2/SD/225/APR/2018, dated April 17, 2018, agreed to settlement charges of Rs. 2 Lakh only, in the said matter.	Rs. 2 Lakh
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**D. Brief details of outstanding criminal proceedings against Promoters: NIL**

*For further details on Outstanding Litigation and Material Developments please refer page 140 of the Prospectus.*

**ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER/ISSUER COMPANY**

Nil

**DECLARATION BY THE COMPANY**

We hereby declare that, all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Prospectus are true and correct.