EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION TOTHE REMAINING PUBLIC SHAREHOLDERS (DEFINED BELOW) OF

M/S EAST INDIA IRON AND STEEL COMPANY LIMITED

CIN : U27202DL1983PLC017009
Registered Office : A-4/14, Sector-16, Rohini, New Delhi -110085
Corporate Office : 515, 5th Floor, C-1/1, Nainiwala Bagh, Amber Tower, Azad Pur Commercial Complex, Delhi-110033
Tel. No.: 9650161066; Email: eiiscl@yahoo.in

This follow up Exit Offer Public Announcement ("**Follow up PA**") is being issued by Mr. Manish Gupta residing at A-4/14, Sector-16, Rohini, New Delhi -110085, Director ("**Offering Director**") of East India Iron and Steel Company Limited ("**East India**" or "**the Company**" or "**the ELC**") and Mr. Kailash Chand residing at X-205, Sidhartha Appartment, M.P. Enclave, Pitampura, Delhi-110034, one of the shareholder of East India Iron and Steel Company Limited ("**Offering Shareholder**") herein collectively called as ("**Offering Persons**") to provide exit opportunity to the Remaining Public Shareholders (**defined below**) of ELC in terms of the Exit Circular. This Follow up PA is in continuation of and should be read in conjunction with the Original Public Announcement dated May 21, 2018 as published in all editions of Business Standard (English) and all editions of Business Standard (Hindi) on Tuesday, May 22, 2018 ["**Original PA**"].

In terms of Original PA, Public Shareholders were given option to continue as shareholders of the Company instead of opting for Exit by providing an undertaking to this effect in the format available at the website of BSE Limited ("BSE") by the closure of business hours of June 06, 2018. Certain Shareholders of ELC have availed the option to continue as shareholders instead of exit, details of which are as follows:

Category	Number of Shareholders	Number of Equity Shares held	% of paid up share capital
Public Shareholders as on the date of submission of Plan of Action to BSE	6808	1208765	99.71%
Public Shareholders who have opted to continue as public shareholders	85	485960	40.09%
Remaining Public Shareholders who are eligible for the Exit (Hereinafter referred to as **"Remaining Public Shareholders"**)	6723	722805	59.62%

Therefore, Offering Persons will provide the exit to the Remaining Public Shareholders at a price of **Rs. 10.27 (Rupees Ten and Paisa Twenty Seven only)** per Equity Share (equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["**Offer Price**"] and Remaining Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of ELC with the below mentioned information:

Offer Price	Rs. 10.27 (Rupees Ten and Paisa Twenty Seven only)
Opening of Exit Offer Period	October 08, 2018
Closing of Exit Offer Period	October 12, 2018

The Remaining Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Letter of Offer dispatched to the Remaining Public Shareholders separately], clearly marking the Envelope "**East India Iron and Steel Company Limited Exit Offer**" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery at the corporate office of East India at 515, 5th Floor, C-1/1, Nainiwala Bagh, Amber Tower, Azad Pur Commercial Complex, Delhi-110033, **E- mail:** eiiscl@yahoo.in, **Contact Person:** Mr. Manish Gupta, on or before the closure of business hours on June 06, 2018.

In accordance with the Exit Circular, the Offering Persons of the ELC is required to deposit the total estimated amount of Rs. 74,23,300/- (Rupees Seventy Four Lakh Twenty Three Thousand Three Hundred only), being the consideration computed on the basis of Offer Price of Rs. 10.27/- (Rupees Ten and Paisa Twenty Seven only) per Equity Share multiplied by the quantity of Equity Shares offered to purchase from the remaining public shareholders i.e.7,22,805 Equity Shares in the escrow account either in the form of Cash or Bank Guarantee or a combination of both. Therefore, Offering Persons and the Independent

BID/OFFER PROGRAMME

(*) Our Company and the Selling Shareholder, in consultation with the BRLMs, ma

ASBA* | **Simple, Safe, Smart way of Application - Make use of it!!!**

In case of any revision to the Price Band, the Bid/Offer Period will be extended by at le revision of the Price Band, subject to the total Bid/Offer Period not exceeding ten (10 and the revised Bid/Offer Period, if applicable, will be widely disseminated by notifica release, and also by indicating the change on the website of the BRLMs and at the ter

This Offer is being made in terms of rule 19(2)(b) of the Securities Contracts (Regu accordance with Regulation 26(1) of the Securities and Exchange Board of India (I Regulations, 2009, as amended ("**SEBI ICDR Regulations**"), the Offer is being ma not more than 50% of the Net Offer shall be available for allocation on a proportionate ("**QIB Portion**"). 5% of the QIB Portion shall be available for allocation on a proportionate basi remainder of the QIB Portion shall be available for allocation on a proportionate basis valid Bids being received at or above the Offer Price. However, if the aggregate der QIB Portion, the balance Offered Shares available for allocation in the Mutual Fu Portion for proportionate allocation to QIBs. Further, not less than 15% of the N proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid E Further up to 572,760 Equity Shares have been reserved for allocation and Allotment bidding in the Employee Reservation Portion, subject to valid bids being received fr shall mandatorily participate in the Offer through an Application Supported by Blo details of their respective bank account which will be blocked by the Self Certified

"***Offer Procedure***" on page 436 of the RHP.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client Form/Application Form, the Bidders/Applicants may be deemed to have aut Registrar to the Offer, any requested Demographic Details of the Bidders/Ap depositories. These Demographic Details may be used, among other things Offer. Bidders/Applicants are advised to update any changes to their Demogr the Depository Participant to ensure accuracy of records. Any delay resultin Details would be at the Bidders'/Applicants' sole risk. Bidders/Applicants sho are correctly filled in the Bid cum Application Form/Application Form. The P cum Application Form/Application Form should match with the PAN, DP ID database, otherwise, the Bid cum Application Form is liable to be rejected. beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of the Company as regards its Objects: For infor our Company, see "***History and Certain Corporate Matters***" on page 164 of th Association of our Company. The Memorandum of Association of our Company is a

BOOK RUNNING LEAD MANAGE

IDBI capital

IDBI Capital Markets & Securities Limited
(Formerly known as IDBI Capital Market Services Limited)
Registered Office: 3rd Floor, Mafatlal Centre Nariman Point, Mumbai – 400 021
Tel.: +91-22-4322 1212, **Fax:** +91-22-2285 0785
Email: ipo.grse@idbicapital.com
Investor Grievance E-mail: redressal@idbicapital.com
Website: www.idbicapital.com
Contact Person: Sumit Singh/Priyankar Shetty
SEBI Registration No.: INM000010866

YES S

YES Securities;
Registered Offi
Indiabulls Finan
Elphinstone (We
Tel.: +91-22-30
E-mail: grse.ipo
Investor Grieva
Website: www.
Contact Perso
SEBI Registrat

Availability of RHP: Investors are advised to refer to the RHP, and the "***Risk Factors***" www.yesinvest.in and the websites of BSE and NSE i.e. www.bseindia.com and www.n
Availability of Bid-cum-Application Forms: Bid-cum-Application Forms can be **Markets & Securities Limited, Tel.:** +91-22-4322 1212, **Fax:** +91-22-2285 0785; **Fax:** +91-22-2285 0785; **YES Securities (India) Limited, Tel.:** +91-22-30126919, Forms will also be available on the websites of BSE and NSE and the Designated Bra
Sub-Syndicate Members: Almondz Global Securities Limited; Amit Jasani Finance