

DATE: 07.12.2017

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE SHAREHOLDERS OF M/S EAST INDIA IRON AND STEEL COMPANY LIMITED

CIN: U27202DL1983PLC017009
 Registered Office: A-4/14, Sector-16, Rohini, New Delhi -110085
 Corporate office: 515, 5th Floor, C-1/1, Nainiwala Bagh, Amber Tower, Azad Pur Commercial Complex, Delhi-110033
 Tel. No.: 9650161066; Email: eiisc@yahooin

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Manish Gupta residing at A-4/14, Sector-16, Rohini, New Delhi -110085, Director ("Offering Director") of East India Iron and Steel Company Limited ("East India" or "the Company" or "the ELC") and Mr. Kailash Chand residing at X-205, Sidhartha Apartment, M.P. Enclave, Pitampura, Delhi-110034, one of the shareholder of East India Iron and Steel Company Limited ("Offering Shareholder") herein collectively called as ("Offering Persons") of M/s East India Iron and Steel Company Limited ("East India" or "the Company" or "the ELC"), to provide exit opportunity to the Shareholders of the Company in terms of the Exit Circular.

*Note: Since there is no identifiable promoter in the Company, So Mr. Manish Gupta, Director and Mr. Kailash Chand, one of the Shareholder of the Company are providing exit offer to the shareholders of the Company.

East India Iron and Steel Company Limited was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by SEBI, the ELC was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (f) of Annexure A of the Exit Circular, the Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of East India and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated April 20, 2018 and determined the fair value of One Equity Share of East India as **Rs. 10.27 (Rupees Ten and Paise Twenty Seven only)**.

In view of the above, the Offering Persons have decided to offer exit to the Shareholders of the Company at price of Rs. 10.27 (Rupees Ten and Paise Twenty Seven only) per Equity Share (equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"].

Further, SEBI vide its letter MRD/OW/DSA/2017/17463/1 dated July 25, 2017 communicated to the BSE and National Stock Exchange of India Limited ("NSE") ["SEBI Letter"], inter-alia, permitted that, shareholders/investors who are willing to remain as shareholders of the Company and do not want an exit may be allowed to do so and the Designated Stock Exchange (in the present case BSE) may obtain an undertaking from the investors who do not want an exit; consequentially the exit obligation of the Promoters will be reduced accordingly.

In terms of above mentioned SEBI Letter, Shareholders who are willing to remain as shareholders of the Company and do not want an exit shall send an undertaking to this effect (in the format available at the website of BSE, www.bseindia.com under the link http://www.bseindia.com/investors/exercising_option.aspx?expandable=6) either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery at the corporate office of East India at 515, 5th Floor, C-1/1, Nainiwala Bagh, Amber Tower, Azad Pur Commercial Complex, Delhi-110033 within 15 days of publication of this Exit Offer PA i.e. on or before the closure of business hours on June 06, 2018.

Post the expiry of aforementioned 15 days period, the Offering Persons will initiate the process of making an Exit Offer to those shareholders who have not opted to continue as shareholders of East India ("Remaining Shareholders"). Offering Persons undertakes that Offer Letter containing the relevant details relating to Exit Offer including dates of Opening and Closing of Exit Offer, Offer Price, documents required to be submitted for participating in Exit Offer shall be sent to Remaining Shareholders for participating in the Exit Offer.

In accordance with the Exit Circular read with the Circulars/Notices issued by BSE Limited ("BSE Guidelines"), Offering Persons will open an Escrow Account with Scheduled Commercial Bank and deposit an amount equivalent to/more than the 100 % of the Total Consideration (Offer Price* Remaining Shareholders) payable under the Exit Offer at least one day before the dispatch of Exit Offer Letter.

Shareholding Details: As on the date of this Exit Offer PA, the paid up share capital of the ELC is Rs. 1,21,22,650 consisting of 12,12,265 Equity Shares of Rs. 10 each. Since, there is no identifiable promoter in the Company, therefore entire 100% of the Paid up Equity Share Capital are held by the Shareholders of the Company.

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Offering Persons of East India Iron and Steel Company Limited
 Sd/-
 (MANISH GUPTA)
 Offering Director

Place : New Delhi
 Date : May 21, 2018

SEBI/Circular/...
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 (Figures in Lacs)
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 (Audited)
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variety to the notebooks in
 terms of size, binding methods
 and covers. "We allow customi-
 sation, customers can choose
 the size of a notebook, between
 spiral and centre-staple option,

around 20 per cent market
 share in the notebook category,
 which accounts for nearly 98
 per cent of the brand's revenue.
 The company has 15 per cent
 of the stationary market.

3043



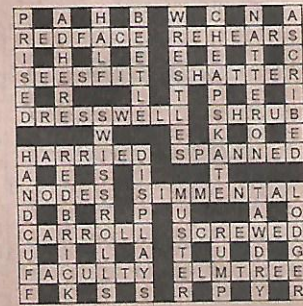
- 21 Finally managing, though getting old (5) 23 Radio Times nit-picker's after the head of Anna Sewell (3,6)
- 25 Glaring when in pain (7)
- 26 Little house, little bed, broken gate (7)
- 29 Does this mean that debate will never be wound up? (9,6)

- carriage (8)
- 16 Holiday telegram may trigger alarm (4-4)
- 17 Racket our family makes turning round gangleader (8)
- 19 Knotting a tie, Nora produces effervescence (8)
- 20 Looking at leaders of England, Yemen, India, Norway and Germany (5)
- 22 That awful G.P. grumbled about the ride he got (6)
- 24 Gear for bringing back deer and lion, for example (6)
- 27 Half-famished novelist (4)
- 28 Death, presumably, fears the strange ones. (4)

DOWN

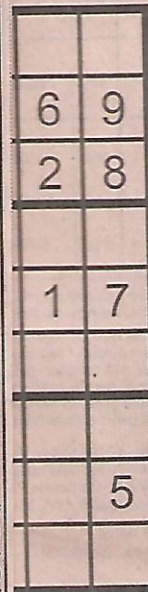
- 1 Century scored by a mere girl (4)
- 2 Cheese provided by railways abroad, that is.... (4)
- 3 Cleaner be marked out (8)
- 4 Doesn't sound it, but it's hot (6)
- 5 Times can confuse that which relates to meaning (8)
- 6 Put on the hook from a debit? (6)
- 7 Going on and on about the aim in gun-play (8)
- 8 Son meddles with post impressionists! (8)
- 11 Game brings Harry and mother together (5)
- 15 Give a man reason to expect a

SOLUTION TO #3042



2490

Easy: ★



Solution tomorrow

HOW TO PLAY

Fill in the grid so that every row, every column and every 3x3 box contains the digits 1 to 9

SOLUTION TO #2489

1	5	2	9	4	7	6	8	3
8	9	4	3	6	1	5	2	7
3	7	6	2	5	8	4	9	1
4	8	9	5	3	2	7	1	6
7	2	5	1	8	6	3	4	9
6	1	3	4	7	9	2	5	8
5	6	1	8	2	3	9	7	4
9	4	7	6	1	5	8	3	2
2	3	8	7	9	4	1	6	5

WEATHER TODAY'S FORECAST

Max/min temperatures in °C

NATIONAL	Weather	Temp
Ahmedabad	Rain	47/29
Aizawl	Thundery	29/22
Bangalore	Thundery	32/21
Bhopal	Thundery	26/22
Bhubaneswar	Thundery	31/26
Chandigarh	Thundery	30/21
Chennai	Thundery	35/28
Delhi	Thundery	33/26
Guwahati	Partly cloudy	33/26
Hyderabad	Thundery	38/26
Imphal	Thundery	28/20
Indore	Thundery	28/23
Kochi	Thundery	29/25
Kolkata	Thundery	32/26
Lucknow	Partly cloudy	32/27
Mangalore	Thundery	29/24
Mumbai	Thundery	33/29
Pune	Thundery	29/21
Srinagar	Rain	29/12
Surat	Thundery	30/26
Thiru'puram	Thundery	31/25