TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

FOR EQUITY ISSUES

Name of the issue: Adishakti Loha and Ispat Limited (Formerly known as "Aawas Infratech Private Limited)

1 ***Type of issue (IPO/ FPO)*** — Initial Public Offering - SME Platform

2 ***Issue size (Rs crore)*** — 2.002

3 ***Grade of issue alongwith name of the rating agency*** — Not Applicable

4 ***Subscription level (number of times). ~~If the issue was undersubscribed, please clarify how the funds were arranged.~~*** — 1.16 times

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges***

(i) allotment in the issue	Nil
(ii) at the end of the 1st Quarter immediately after the listing of the issue	Not availble
(iii) at the end of 1st FY	Not availble
(iv) at the end of 2nd FY	Not availble
(v) at the end of 3rd FY	Not availble

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges***

(Rs. in crores)

Parameters	*1st FY*		*2nd FY*		*3rd FY*	
Income from operations	Not availble	Not availble	Not availble	Not availble	Not availble	Not availble
Net Profit for the period	Not availble	Not availble	Not availble	Not availble	Not availble	Not availble
Paid-up equity share capital	Not availble	Not availble	Not availble	Not availble	Not availble	Not availble
Reserves excluding revaluation reserves	Not availble	Not availble	Not availble	Not availble	Not availble	Not availble

Above table wiill be updated as and when financials for the relevant financial years will be available.

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

(i) at the end of 1st FY	Will be updated at appropriate time
(ii) at the end of 2nd FY	Will be updated at appropriate time
(iii) at the end of 3rd FY	Will be updated at appropriate time

8 ***Change, if any, in directors of issuer from the disclosures in the offer document***

	Name of the Director	***Change due to***
(i) at the end of 1st FY	Will be updated at appropriate time	NA
(ii) at the end of 2nd FY	Will be updated at appropriate time	NA
(iii) at the end of 3rd FY	Will be updated at appropriate time	NA
	Will be updated at appropriate time	NA

9 ***Status of implementation of project/ commencement of commercial production***

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 ***Status of utilization of issue proceeds***

(i) as disclosed in the offer document

Sl. No.	**Particulars**	**Amount (In Rs. Lacs.)**
1	To meet the incremental working capital requirements	168.92
2	General Corporate Purpose	8.11
3	To meet the expenses of the issue	23.17
Total		**200.20**

(ii) Actual utilization — ***Not Available***

(iii) Reasons for deviation, if any — ***Not Available***

Above will be updated as and relevant data will be filed by the Issuer Company with Stock Exchanges.

11 ***Comments of monitoring agency, if applicable***

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	Not Applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds	Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

#Note: Since the net proceeds of the Issue were less than Rs. 1000 Crores, under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 no monitoring agency was required to be appointed by the Issuer Company.

12 ***Price- related data***

Issue price (Rs): — *Rs. 11*

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Price parameters	*At close of listing day@*	*At close of 30th calendar day from listing day #*	*At close of 90th calendar day from listing day$*	*As at the end of 1st FY after the listing of the issue*			*As at the end of 2nd FY after the listing of the issue*			*As at the end of 3rd FY after the listing of the issue*		
				Closing price%	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*	*Closing price*	*High (during the FY)*	*Low (during the FY)*
Market Price	11.4	10.03	9.9	7.66	12	5.9						
Index- BSE SME IPO Index (BSE SME being the Designated Stock Exchange):	7527.27	9030.38	18993.2	14236.63	20510.33	1742.2						
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable						

@ As on 13, October, 2021 being the date of listing of the Company on BSE SME Platform

 # As on November 12, 2021, being the 30th calander day from the date of listing

$ As on January 11, 2022 , being the 90th calander day from the date of listing

%As on March 21, 2022, being last closing price avilable on BSE

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

Accounting ratio	**Name of company**	*As disclosed in the offer document under Chapter "Basis of Issue Price"*	*At the end of 1st FY*	*At the end of 2nd FY*	*At the end of 3rd FY*
EPS	**Issuer:**				
	Adishakti Loha and Ispat Limited	0.01[1]			
	Peer Group:				
	Incredible Industries Limited (Formerly known as Adhunik Industries Limited)	0.78[1]			
	Kanishk Steel Industries Limited	2.00[1]			
	Rathi Bars Limited	1.42[1]			
	Sharda Ispat Limited	6.80[1]			
	Industry Avg:	2.75			
P/E	**Issuer:**				
	Adishakti Loha and Ispat Limited	902.97[2]			
	Peer Group:				
	Incredible Industries Limited (Formerly known as Adhunik I	37.63[2]			
	Kanishk Steel Industries Limited	10.45[2]			
	Rathi Bars Limited	18.63[2]			
	Sharda Ispat Limited	10.74[2]			
	Industry Avg:	19.36			
RoNW	**Issuer:**				
	Adishakti Loha and Ispat Limited	0.11%			
	Peer Group:				
	Incredible Industries Limited (Formerly known as Adhunik I	3.07%[3]			
	Kanishk Steel Industries Limited	9.62%[3]			
	Rathi Bars Limited	2.72%[3]			
	Sharda Ispat Limited	12.48%[3]			
	Industry Avg:	6.97%			
NAV per share based on balance sheet	**Issuer:**				
	Adishakti Loha and Ispat Limited	10.95[4]			
	Peer Group:				
	Incredible Industries Limited (Formerly known as Adhunik I	25.26[4]			
	Kanishk Steel Industries Limited	20.77[4]			
	Rathi Bars Limited	52.01[4]			
	Sharda Ispat Limited	54.44[4]			
	Industry Avg:	38.12			

(1) Basic EPS for the year ended March 31, 2021

(2) P/E Ratio has been computed based on the closing market price of equity shares of industry peers on Thursday, August 18, 2021 (Source: www.bseindia.com), divided by the Basic EPS for the year ended March 31, 2021.

(3) RoNW is computed as net profit after tax divided by net worth. Net worth has been computed as the aggregate of share capital and reserves and surplus/other Equity.

(4) NAV is computed as the closing net worth divided by the outstanding number of equity shares.

Note: Industry average has been computed using the data set of peers companies mentioned in the above table.

14 ***Any other material information***

Nil

Note: ***(i) Merchant Banker can give its comments on any of the above sections***

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary

(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken