

KRISHNA VENTURES LIMITED

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and Corrigendum to the Letter of Offer (“Pre-
Offer Advertisement cum Corrigendum”) is being issued by Turnaround Corporate Advisors Private Limited, (“Manager to the
Offer”) (“Manager”), on behalf of Mr. Neeraj Gupta (“Acquirer 1”), Mr. Gaurav Jindal (“Acquirer 2”), Ms. Mansi Goyal (“Acquirer
3”), Ms. Arti Gupta (“Acquirer 4”), M/sFreshplateAgro Foods Private Limited (“Acquirer 5”), M/sAshva Energy Private Limited
 (“Acquirer 6”); (Acquirer 1 Along With Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5 and Acquirer 6 hereinafter collectively
referred to as the “Acquirers”), pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (“SEBI (SAST) Regulations”) in
respect of the Open Offer to acquire upto 27,40,000 (Twenty Seven Lakh Forty Thousand) fully paid up Equity Shares of Rs. 10/-
(Rupees Ten Only) each representing 25.37% of the Paid Up Equity Share Capital of Krishna Ventures Limited (hereinafter
referred to as “Target”/ “Target Company”/ “KVL”) from the Public Shareholders of the Target Company by the Acquirers
 (“Open Offer” or “Offer”).

This Pre-Offer Advertisement cum Corrigendum is being published in all newspapers in which the DPS was published. Capitalized terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meanings assigned to such terms in the DPS and the LOF.

The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

- 8. Details regarding the status of the statutory and other approvals:**
As disclosed in the LOF, to the best of knowledge of the Acquirers, no statutory and other approvals are required in relation to the Open Offer.

- 9. Revised Schedule of Activities:** The Shareholders of the Target Company are requested to note the following revisions related to the schedule of activities:

Nature of Activity	Day and Date	
	Original Schedule	Revised Schedule
Date of the Public Announcement	Saturday, December 18, 2021	Saturday, December 18, 2021
Last date of publication of the Detailed Public Statement	Friday, December 24, 2021	Friday, December 24, 2021
Last date of filing of Draft Letter of Offer with SEBI	Friday, December 31, 2021	Friday, December 31, 2021
Last date for a Competing Offer	Friday, January 14, 2022	Friday, January 14, 2022
Identified Date*	Thursday, January 27, 2022	Friday, February 11, 2022
Last Date by which Letter of Offer will be dispatched to the Shareholders	Thursday, February 03, 2022	Friday, February 18, 2022
Last date by which an independent committee of the Board of Target Company shall give its recommendation	Monday, February 07, 2022	Tuesday, February 22, 2022
Last Date for upward revision of the Offer Price/Offer Size	Tuesday, February 08, 2022	Wednesday, February 23, 2022
Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper	Tuesday, February 08, 2022	Wednesday, February 23, 2022
Date of commencement of tendering period (Offer Opening Date)	Thursday, February 10, 2022	Friday, February 25, 2022
Date of expiry of tendering period (Offer Closing Date)	Wednesday, February 23, 2022	Friday, March 11, 2022
Date by which all requirements including payment of consideration would be completed	Thursday, March 10, 2022	Monday, March 28, 2022

**Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers, PACs and the Seller) are eligible to participate in the Offer any time before the closure of the Offer.*

- 10. Update to the LOF:** In Para 3.1.9 & 3.3.4 of the Letter of Offer it was mentioned that the Acquirers have not made any changes to the Board of Directors of the Target Company. However, as of the date of this Pre-Offer Advertisement cum Corrigendum, the Acquirers have attained control over the Target Company by appointment of Directors nominated by the Acquirers on the Board of the Target Company.

This Letter of Offer specifying the detailed terms and conditions of this Offer, along with the Form of Acceptance-cum-Acknowledgement, is being dispatched to all the Public Shareholders, whose names appear on the register of members of the Target Company, at the close of business hours on Friday, February 11, 2022 i.e. the Identified Date, being registered equity Public Shareholders as per the records of NSDL and CSDL, and registered Public Shareholders holding Equity Shares in physical form as per the records of the Target Company. However, the LOF shall only be dispatched through electronic mode to the Public Shareholders whose email ids are registered with the Depositories/ the Target Company/ Registrar to the Offer. The last date by which the individual Letter of Offer (by physical as well as electronic mode) would be dispatched to each of the Public Shareholders of the Target Company is Friday, February 18, 2022.

FOR THE ATTENTION OF PUBLIC SHAREHOLDERS

The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism as provided under the SEBI (SAST) Regulations and circular No. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021. BSEI limited will be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

The Acquirers have requested BSE Limited to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Public Shareholders who wish to tender their Equity Shares in the Open Offer.

Accordingly, this Offer is being carried out through the stock exchange mechanism (in the form of a separate acquisition window provided by BSE Limited, being the designated stock exchange) and hence would be subject to payment of securities transaction tax (STT). For further details, Public Shareholders are requested to refer to Paragraph 8 of the LOF (Procedure for Acceptance and Settlement) at page 27-33 of the LOF.

Capitalized terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the meanings assigned to such terms in the PA and/or DPS and/or LOF.

The Acquirers, and their respective Directors, accept full responsibility for the information contained in this Advertisement and shall be responsible for the fulfillment of obligations under the SEBI (SAST) Regulations, in respect of this Offer.

ISSUED BY THE MANAGER TO THE OFFER


Turnaround Corporate Advisors Private Limited
 714, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058
Tel: + 91-11-45510390, 41395590
E-mail: info@tcagroup.in
 Investor Grievance Email: complaints@tcagroup.in
Website: www.tcagroup.in
Contact Person: Mr. Adarsh/Ms. Shweta Gupta
SEBI Registration No.: MB/INM000012290

Sd/- (NEERAJ GUPTA) (Acquirer 1)	Sd/- (GAURAV JINDAL) (Acquirer 2)	Sd/- (MANSI GOYAL) (Acquirer 3)	Sd/- (ARTI GUPTA) (Acquirer 4)	For and on behalf of Freshplate Agro Foods Private Limited (Acquirer 5) Sd/- (NEERAJ GUPTA) Director	For and on behalf of Ashva Energy Private Limited (Acquirer 6) Sd/- (NEERAJ GUPTA) Director
--	---	---------------------------------------	--------------------------------------	---	--

Place: New Delhi
Date: February 22, 2022