OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF A (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT

FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF:

Registered Office: Corporate Centre, 7th Floor, Opp. Hotel Vits, Andheri Kurla Road, Andheri East Mumbai - 400059
CIN: L45400MH1981PLC025151, Telephone No.: 022-28269568/69/61898000,
Website: www.krishnaventures.com; Email-ID: corporate@krishnaventures.com
This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement and Corrigendum to the Letter of Offer ("Pre-Offer Advertisement cum Corrigendum") is being issued by Turnaround Corporate Advisors Private Limited ("Meanaged to the Corporate Advisors Private Limited")

Offer Advertisement cum Corrigendum") is being issued by Turnaround Corporate Advisors Private Limited, ("Manager to the Offer"/ "Manager"), on behalf of Mr. Neeraj Gupta ("Acquirer 1"), Mr. Gaurav Jindal ("Acquirer 2"), Ms. Mansi Goyal ("Acquirer 3"), Ms. Arti Gupta ("Acquirer 4"), M/s. FreshplateAgro Foods Private Limited ("Acquirer 5"), M/s. Ashva Energy Private Limited ("Acquirer 6"); (Acquirer 1 Along With Acquirer 2, Acquirer 3, Acquirer 4, Acquirer 5 and Acquirer 6 hereinafter collectively referred to as the "Acquirers"), pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations") in the Control of respect of the Open Offer to acquire upto 27,40,000 (Twenty Seven Lakh Forty Thousand) fully paid up Equity Shares of Rs. 10/-(Rupees Ten Only) each representing 25.37% of the Paid Up Equity Share Capital of Krishna Ventures Limited (hereinafter referred to as "Target"/ "Target Company"/ "KVL") from the Public Shareholders of the Target Company by the Acquirers ("Open Offer" or "Offer").

(Open Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the (i) Public Announcement dated December 18, 2021 ("Public Announcement" or "PA");(ii) Detailed Public Statement ("DPS") dated December 23, 2021 and with respect to the Open Offer which was published on December 24, 2021 in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)", Mumbai edition of "Pratahkal (Marathi)"; (iii) Draft Letter of Offer dated December 31, 2021 ("Draft letter of Offer" or "DLOF"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer dated February 15, 2022 ("Letter of Offer"); and (iv) Letter of Offer da

This Pre-Offer Advertisement cum Corrigendum is being published in all newspapers in which the DPS was published. Capitalized terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meanings assigned to such terms in the DPS and the LOF.

- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

 1. The Offer Price is Rs. 11.50/- (Rupees Eleven and Fifty Paise only) per Equity Share. There has been no revision in the Offer Price.
- The Committee of Independent Directors of the Target Company (hereinafter referred to as "IDC") recommended that the Offer Price of Rs. 11.50/- (Rupees Eleven and Fifty Paise only) per Equity Share offered by the Acquirers, being the highest price amongst the selective criteria, is in line with the SEBI (SAST) Regulations and prima facie appears to be fair and reasonable. The recommendation of the IDC was published on February 22, 2022 in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)", Mumbai edition of "Pratahkal (Marathi)".
- The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. Further, there has been no competitive bid to this Open Offer.
- The dispatch of the Letter of Offer (including Form of Acceptance cum acknowledgement) (hereinafter collectively referred to as "LOF") was completed on February 18, 2022 to all the Public Shareholders.
- Public Shareholders are required to refer to Paragraph 8 of the LOF (Procedure for Acceptance and Settlement) at page 27-33 of the LOFin relation to the procedure for tendering their Equity Shares in the Open Offer and are required to adhere to and follow the procedure outlined therein.

 The LOF along with the Form of Acceptance cum Acknowledgement would also be available at websites of SEBI- www.sebi.gov.in.
- BSE- www.bseindia.com, Manager to the Open Offer- www.tcagroup.in, Target Company- www.krishnaventures.com and RTA-www.linkintime.co.in and Public Shareholders can also tender their Equity Sharesby downloading the Form of Acceptance from the

Further, In case of non-receipt of the LOF, such Public Shareholders may download the same from the websites of SEBI www.sebi.gov.in, BSE- www.bseindia.com, Manager to the Open Offer- www.tcagroup.in, Target Company-www.krishnaventures.com and RTA-www.linkintime.co.in.

Alternatively, in case of non-receipt of the LOF, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of Equity Shares held, client ID number, DP ID number, number of Equity Shares tendered and other relevant documents as mentioned in Paragraph 8.12 of the LOF. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE which will be made available

by BSE before the closure of the Tendering Period.

In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer ("DLOF") was submitted to SEBI on Friday, December 31, 2021 and all the observations suggested by SEBI vide their letter no. SEBI/HO/CFD/DCR2/P/OW/2022/0528/1 dated February 09, 2022 have been duly incorporated in the LOF.

Details regarding the status of the statutory and other approvals:
As disclosed in the LOF, to the best of knowledge of the Acquirers, no statutory and other approvals are required in relation to the

Revised Schedule of Activities: The Shareholders of the Target Company are requested to note the following revisions related to the schedule of activities:

Nature of Activity	Day and Date		
Traction of Fronting	Original Schedule	Revised Schedule	
Date of the Public Announcement	Saturday, December 18, 2021	Saturday, December 18, 2021	
Last date of publication of the Detailed Public Statement	Friday, December 24, 2021	Friday, December 24, 2021	
Last date of filling of Draft Letter of Offer with SEBI	Friday, December 31, 2021	Friday, December 31, 2021	
Last date for a Competing Offer	Friday, January 14, 2022	Friday, January 14, 2022	
Identified Date*	Thursday, January 27, 2022	Friday, February 11, 2022	
Last Date by which Letter of Offer will be dispatched to the	Thursday, February 03, 2022	Friday, February 18, 2022	
Shareholders			
Last date by which an independent committee of the Board of	Monday, February 07, 2022	Tuesday, February 22, 2022	
Target Company shall give its recommendation			
Last Date for upward revision of the Offer Price/Offer Size	Tuesday, February 08, 2022	Wednesday, February 23, 2022	
Advertisement of Schedule of Activities for Open Offer, status	Tuesday,	Wednesday,	
of statutory and other approvals in newspaper	February 08, 2022	February 23, 2022	
Date of commencement of tendering period	Thursday,	Friday,	
(Offer Opening Date)	February 10, 2022	February 25, 2022	
Date of expiry of tendering period	Wednesday,	Friday,	
(Offer Closing Date)	February 23, 2022	March 11, 2022	
Date by which all requirements including payment of			
consideration would be completed	Thursday, March 10, 2022	Monday, March 28, 2022	

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers, PACs and the Seller) are eligible to participate in the Offer any time before the closure of the Offer.

10. Update to the LOF: In Para 3.1.9 & 3.3.4 of the Letter of Offer it was mentioned that the Acquirers have not made any changes to the Board of Directors of the Target Company. However, as of the date of this Pre-Offer Advertisement cum Corrigendum, the Acquirers have attained control over the Target Company by appointment of Directors nominated by the Acquirers on the Board of the Target Company.

This Letter of Offer specifying the detailed terms and conditions of this Offer, along with the Form of Acceptance-cum-Acknowledgement, is being dispatched to all the Public Shareholders, whose names appear on the register of members of the Target Company, at the close of business hours on Friday, February 11, 2022 i.e. the Identified Date, being registered equity Public Shareholders as per the records of NSDL and CSDL, and registered Public Shareholders holding Equity Shares in physical form as per the records of the Target Company. However, the LOF shall only be dispatched through electronic mode to the Public Shareholders whose email ids are registered with the Depositories/ the Target Company/ Registrar to the Offer. The last date by which the individual Letter of Offer (by physical as well as electronic mode) would be dispatched to each of the Public Shareholders of the Target Company is Friday, February 18, 2022.

FOR THE ATTENTION OF PUBLIC SHAREHOLDERS

The Open Offer will be implemented by the Acquirers through Stock Exchange Mechanism as provided under the SEBI (SAST) Regulations and circular No. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI/HO/CFD/DCRIII/CIR/P/2021/615 dated August 13, 2021.

BSE Limited will be the Designated Stock Exchange for the purpose of tendering shares in the Open Offer.

The Acquirers have requested BSE Limited to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Public Shareholders who wish to tender their Equity Shares in the Open Offer.

Accordingly, this Offer is being carried out through the stock exchange mechanism (in the form of a separate acquisition window provided by BSE Limited, being the designated stock exchange) and hence would be subject to payment of securities transaction tax (STT). For further details, Public Shareholders are requested to refer to Paragraph 8 of the LOF (Procedure for Acceptance and Settlement) at page 27-33 of the LOF.

apitalized terms used but not define in this Preterms in the PA and/or DPS and/or LOF.

The Acquirers, and their respective Directors, accept full responsibility for the information contained in this Advertisement and shall be responsible for the fulfillment of obligations under the SEBI (SAST) Regulations, in respect of this Offer.

ISSUED BY THE MANAGER TO THE OFFER



Turnaround Corporate Advisors Private Limited

714, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi-110058 Tel: +91-11-45510390, 41395590

E-mail: info@tcagroup in

Investor Grievance Email: complaints@tcagroup.in Website: www.tcagroup.in

Contact Person: Mr. Adarsh/Ms. Shweta Gupta SEBI Registration No.: MB/INM000012290

				For and on behalf of	For and on behalf of
				Freshplate Agro Foods	Ashva Energy Private
				Private Limited	Limited
				(Acquirer 5)	(Acquirer 6)
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
(NEERAJ GUPTA)	(GAURAV JINDAL)	(MANSI GOYAL)	(ARTI GUPTA)	(NEERAJ GUPTA)	(NEERAJ GUPTA)
(Acquirer 1)	(Acquirer 2)	(Acquirer 3)	(Acquirer 4)	Director	` Director

Place: New Delhi Date: February 22, 2022