

NETWORK LIMITED

Registered Office: W-39, Okhla Industrial Area, Phase-II, New Delhi - 110020

Telephone No.: +91-11-41067060, CIN:L32209DL1989PLC034797; Website: <https://www.networklimited.net>

OPEN OFFER FOR ACQUISITION OF UP TO 1,72,01,975 (ONE CRORE SEVENTY TWO LAKH ONE THOUSAND NINE HUNDRED AND SEVENTY FIVE) FULLY PAID-UP EQUITY SHARES OF RS. 2 EACH ("OFFER SHARES") OF NETWORK LIMITED A COMPANY INCORPORATED UNDER THE COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT W-39, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI 110020 (HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "NETWORK") REPRESENTING 35% OF FULLY PAID UP EQUITY SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF TARGET COMPANY BY M/S ANUSHI RETAIL LLP ("ACQUIRER"), MR. ANUJ SAWHNEY ("PAC 1"), MRS. ASHITA SAWHNEY ("PAC 2") AND SWISS MILITARY LIFESTYLE PRODUCTS PRIVATE LIMITED ("PAC 3") (PAC 1, PAC 2 AND PAC 3 HEREINAFTER COLLECTIVELY REFERRED TO AS THE "PACs") ["OFFER"/"OPEN OFFER"]

This Corrigendum to the Detailed Public Statement ("Corrigendum") is being issued by Turnaround Corporate Advisors Private Limited, the Manager to the Offer ("Manager to the Offer"/ "Manager"), on behalf of the Acquirer in compliance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, ("SEBI (SAST) Regulations"), and the observation letter no. SEBI/HO/CFD/DCR2/OW/P/2020/11722/1 dated July 30, 2020 issued by the Securities and Exchange Board of India ("SEBI"), to amend and supplement the Detailed Public Statement dated June 24, 2020 published on June 25, 2020 in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)" and Mumbai edition of "Mumbai Lakshadeep (Marathi)", ("DPS").

THE SHAREHOLDERS OF THE TARGET COMPANY ARE REQUESTED TO KINDLY NOTE THE FOLLOWING CHANGES TO THE DPS:

1. Update on the Schedule of Activities:

The revised Schedule of activities pertaining to the Offer is set forth below:

| Nature of Activity | Original Schedule | Revised Schedule |
|---|----------------------------|----------------------------|
| | Day and Date | Day and Date |
| Date of the Public Announcement | Thursday, June 18, 2020 | Thursday, June 18, 2020 |
| Date of publication of the Detailed Public Statement | Thursday, June 25, 2020 | Thursday, June 25, 2020 |
| Last date of filing of Draft Letter of Offer with SEBI | Thursday, July 02, 2020 | Thursday, July 02, 2020 |
| Last date for a Competing Offer | Thursday, July 16, 2020 | Thursday, July 16, 2020 |
| Identified Date* | Tuesday, July 28, 2020 | Monday, August 03, 2020 |
| Last Date by which Letter of Offer will be dispatched to the Shareholders | Tuesday, August 04, 2020 | Monday, August 10, 2020 |
| Date for uploading the Letter of Offer on the websites of the Target Company, the Manager to the Offer, the Registrar to the Offer and BSE | - | Monday, August 10, 2020 |
| Date of publication of the dispatch advertisement in accordance with the SEBI circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 | - | Tuesday, August 11, 2020 |
| Last date by which an independent committee of the Board of Target Company shall give its recommendation | Thursday, August 06, 2020 | Wednesday, August 12, 2020 |
| Last Date for upward revision of the Offer Price/Offer Size | Friday, August 07, 2020 | Thursday, August 13, 2020 |
| Advertisement of Schedule of Activities for Open Offer, status of statutory and other approvals in newspaper | Friday, August 07, 2020 | Thursday, August 13, 2020 |
| Date of commencement of tendering period (Offer Opening Date) | Tuesday, August 11, 2020 | Monday, August 17, 2020 |
| Date of expiry of tendering period (Offer Closing Date) | Monday, August 24, 2020 | Friday, August 28, 2020 |
| Date by which all requirements including payment of consideration would be completed | Monday, September 07, 2020 | Friday, September 11, 2020 |

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirer, PACs and the Promoters of the Target Company) are eligible to participate in the Offer any time before the closure of the Offer.

2. Sub-para i of Para VIII of DPS is amended and would read as under:

All Public Shareholders, are eligible to participate in the Offer any time before the closure of the Offer.

3. Sub-para x of Para VIII of DPS is amended and would read as under:

Procedure to be followed by Public Shareholders holding Equity Shares in the physical form

In accordance SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020 read with para 58 of FAQs on SEBI (SAST) Regulations dated July 02, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. For detailed procedure refer to para no. 8.11 of the LOF.

The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the PA, the DPS, the Draft Letter of Offer (DLOF) and Letter of Offer (LOF).

The Acquirer and PACs, and their respective Partners/Directors, accept full responsibility for the information contained in this Corrigendum and shall be responsible for the fulfillment of obligations under the SEBI (SAST) Regulations, in respect of this Offer. This Corrigendum to the Detailed Public Statement will also be available on the respective websites of SEBI (www.sebi.gov.in), the Target Company (<https://www.networklimited.net>), the Registrar to the Offer (<https://www.alankit.com/group-company/alankit-assignments-limited>) and the Manager to the Offer (<http://tcagroup.in/>) and BSE (www.bseindia.com).

Note: Public Shareholders may please note that Copies of Documents for Inspection, as mentioned on pages 29 and 30 of the Letter of Offer, will be available for inspection by Public Shareholders electronically on the website of the Target Company (<https://www.networklimited.net>), during the period from the date of commencement of the Tendering Period (Monday, August 17, 2020) until the date of closure of the Tendering Period (Friday, August 28, 2020).

Issued by the Manager to the Offer on behalf of the Acquirer and the PACs

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|  | TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED | | | |
| | 714, Vishwadeep Building, Plot No. 4, District Centre, Janakpuri, New Delhi- 110058 | | | |
| | Tel: +91-11-45510390 | | | |
| | E-mail : info@tcagroup.in | | | |
| | Website : www.tcagroup.in | | | |
| | Contact Person : Mr. Heemadri Mukerjee SEBI Registration No.: MB/INM000012290 | | | |

Acquirer
Anushi Retail LLP

PAC 1

PAC 2

PAC 3
Swiss Military Lifestyle
Products Private Limited

Sd/-
Anuj Sawhney
Designated Partner
DPIN: 00471724

Sd/-
Anuj Sawhney

Sd/-
Ashita Sawhney

Sd/-
Anuj Sawhney
Director
DIN: 00471724