

# ELITECON INTERNATIONAL LIMITED

(formerly known as Kashiram Jain and Company Limited)

Registered Office: Lachit Nagar, S. R. B. Road, Kamrup, Guwahati, Assam- 781007

Telephone No.: +91 9748261867

POST-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(12) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS")

OPEN OFFER FOR ACQUISITION OF UPTO 2,75,600 (TWO LAKH SEVENTY FIVE THOUSAND SIX HUNDRED) FULLY PAID UP EQUITY SHARES OF RS. 10 EACH OF ELITECON INTERNATIONAL LIMITED (FORMERLY KNOWN AS KASHIRAM JAIN AND COMPANY LIMITED, HEREINAFTER REFERRED TO AS "TARGET" OR "TARGET COMPANY" OR "KJCL") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY MR. DEVANAND VISHAL CURTORCAR ("ACQUIRER") ("OFFER" OR "OPEN OFFER")

This Post-Offer Advertisement ("Post-Offer Advertisement") is being issued by Turnaround Corporate Advisors Private Limited, ("Manager to the Offer"/ "Manager"), on behalf of the Acquirer, pursuant to and in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The Detailed Public Statement ("DPS") dated August 17, 2019 with respect to the Open Offer was published on August 20, 2019 in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)", Mumbai edition of "Mumbai Lakshadeep (Marathi)", Kolkata edition of ArthikLipi (Bengali), Guwahati edition of Dainandin Barta (Assamese). Further, the Corrigendum to the Detailed Public Statement dated October 11, 2019 ("Corrigendum") with respect to the Open Offer was published on October 14, 2019 in all editions of "Business Standard (English)", all editions of "Business Standard (Hindi)", Mumbai edition of "Mumbai Lakshadeep (Marathi)", Kolkata edition of Arthik Lipi (Bengali), Guwahati edition of Dainandin Barta (Assamese).

1.	<b>Name of the Target Company</b>	Elitecon International Limited (formerly known as Kashiram Jain and Company Limited)
2.	<b>Name of the Acquirer(s) and PAC</b>	Mr. Devanand Vishal Curtorcar
3.	<b>Name of the Manager to the Offer</b>	Turnaround Corporate Advisors Private Limited
4.	<b>Name of the Registrar to the Offer</b>	Bigshare Services Private Limited
5.	<b>Offer Details</b>	
a.	<b>Date of Opening of the Offer</b>	Tuesday, October 22, 2019
b.	<b>Date of Closure of the Offer</b>	Tuesday, November 05, 2019
6.	<b>Date of Payment of Consideration</b>	Tuesday, November 19, 2019 <sup>†</sup>

# Settlement Date for payment to the Shareholders who have tendered their Equity Shares in the Offer.

## 7. Details of Acquisition

S. No.	Particulars	Proposed in the Offer Document		Actual	
7.1	Offer Price (A)	Rs. 30 per equity share		Rs. 30 per equity share	
7.2	Aggregate number of shares tendered (B)	2,75,600		2,75,600	
7.3	Aggregate number of shares accepted (C)	2,75,600 (Assuming Full Acceptance in the Offer)		2,75,600	
7.4	Size of the Offer (Number of shares multiplied by offer price per share) (A * C)	Rs. 82,68,000		Rs. 82,68,000	
7.5	Shareholding of the Acquirer before Agreements/ Public Announcement				
	• Number	2,50,000		2,50,000	
	• % of Fully Paid Up Share Capital	23.58%		23.58%	
7.6	Shares Acquired by way of Agreement				
	• Number	1,50,000		1,50,000	
	• % of Fully Paid Up Share Capital	14.15%		14.15%	
7.7	Shares Acquired by way of Open Offer				
	• Number	2,75,600		2,75,600	
	• % of Fully Paid Up Share Capital	26.00%		26.00%	
7.8	Shares acquired after Detailed Public Statement (excluding shares acquired under Open Offer)				
	• Number of shares acquired	Nil		Nil	
	• % of the shares acquired	Nil		Nil	
	Price of the shares acquired	Not Applicable		Not Applicable	
7.9	Post offer share -holding of Acquirer <sup>§</sup>				
	• Number	6,75,600		6,75,600	
	• % of Fully Paid Up Share Capital	63.74%		63.74%	
7.10	Pre & Post offer shareholding of the Public <sup>##</sup>	<b>Pre-Offer</b>	<b>Post Offer</b>	<b>Pre-Offer</b>	<b>Post Offer</b>
	• Number	6,60,000	3,84,400	6,60,000	3,84,400
	• % of Fully Paid Up Share Capital	62.26%	36.26%	62.26%	36.26%

§ Excluding shares to be acquired pursuant to the SPA.

## Excluding the shares held by the Acquirer before the Agreement/Public Announcement

**Note:** The Acquirer accepts full responsibility for the information contained in this Post- Offer Advertisement and also for his obligations as set out under SEBI (SAST) Regulations.

Copy of this Post Offer Advertisement will be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of BSE Limited at [www.bseindia.com](http://www.bseindia.com), website of Manager to the Offer at [www.tcagroup.in](http://www.tcagroup.in) and at the Registered Office of the Target Company.

Capitalized terms used but not defined in this Post-Offer Advertisement shall have the meanings assigned to such terms in the Letter of Offer Dated October 10, 2019.

## ISSUED BY MANAGER TO THE OFFER



### Turnaround Corporate Advisors Private Limited

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