

KINGS INFRA VENTURES LIMITED

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE SHAREHOLDERS OF M/S VIRGO INDUSTRIALS LIMITED

CIN: L74210DL1984PLC019655

Registered Office: 204, Kanchen House, Opp. Milan Cinema, Kara, New Delhi - 110015
Tel. No. +91 9811105146; Email: rkkhaitan@hotmail.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Ramakant Khaitan residing at B-37, Paschim Vihar, New Delhi 110063, ("Offering Promoter"), one of the promoters of M/s Virgo Industrials Limited ("Virgo" or "the Company" or "the ELC"), on behalf of the Promoter Group of Virgo to provide exit opportunity to the Shareholders of the Company in terms of the Exit Circular.

Virgo Industrials Limited was listed on Delhi Stock Exchange Limited ("DSE"). Post the de-recognition of DSE by SEBI, the ELC was shifted to the Dissemination Board ("DB") of BSE Limited ("BSE").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of clause (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer") for valuation of shares of Virgo and related services. The Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated October 22, 2018 and determined the fair value of One Equity Share of Virgo as Rs. 10/- (Rupees Ten only).

In view of the above, the Offering Promoter has decided to offer exit to the Shareholders of the Company at price of Rs. 10/- (Rupees Ten only) per Equity Share (equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"].

Further, SEBI vide its letter MRD/OW/DSA/2017/17463/1 dated July 25, 2017 communicated to the BSE and National Stock Exchange of India Limited ("NSE") ["SEBI Letter"], inter-alia, permitted that, shareholders/investors who are willing to remain as shareholders of the Company and do not want an exit may be allowed to do so and the Designated Stock Exchange (in the present case BSE) may obtain an undertaking from the investors who do not want an exit; consequentially the exit obligation of the Promoters will be reduced accordingly.

In terms of above mentioned SEBI Letter, Shareholders who are willing to remain as shareholders of the Company and do not want an exit shall send an undertaking to this effect (in the format available at the website of BSE, www.bseindia.com under the link http://www.bseindia.com/investors/exercising_option.aspx?expandable=6) either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery at the registered office of Virgo at 204, Kanchen House, Opp. Milan Cinema, Kara, New Delhi 110015 within 15 days of publication of this Exit Offer PA i.e. on or before the closure of business hours on Thursday, November 15, 2018.

Post the expiry of aforementioned 15 days period, the Offering Promoter will initiate the process of making an Exit Offer to those shareholders who have not opted to continue as shareholders of Virgo ("Remaining Shareholders"). Offering Promoter undertakes that Offer Letter containing the relevant details relating to Exit Offer including dates of Opening and Closing of Exit Offer, Offer Price, documents required to be submitted for participating in Exit Offer shall be sent to Remaining Shareholders for participating in the Exit Offer.

In accordance with the Exit Circular read with the Circulars/Notices issued by BSE Limited ("BSE Guidelines"), Offering Promoter will open an Escrow Account with Scheduled Commercial Bank and deposit an amount equivalent to more than the 100% of the Total Consideration (Offer Price * Remaining Shareholders) payable under the Exit Offer at least one day before the publication of Followup Public Announcement.

Shareholding Details: As on the date of this Exit Offer PA, the paid up share capital of the ELC is Rs. 50,00,000 consisting of 5,00,000 Equity Shares of Rs. 10 each. Out of these, Promoter Group holds 1,27,600 equity shares representing 25.52% of the Paid up Equity Share Capital and balance 3,72,400 equity shares representing 74.48% of the Paid up Equity Share Capital are held by the Public Shareholders.

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For and on behalf of Offering Promoters of Virgo Industrials Limited,

Place : New Delhi
Date : October 30, 2018

Sd/-
(RAMA KANT KHAITAN)
Offering Promoter

S. No.	Particulars	3 Months ended Sept. 30, 2018 (Unaudited)	6 Months ended Sept. 30, 2018 (Unaudited)
1	Revenue from operations	51,587.95	98,342.03
2	Profit/(Loss) from ordinary activities before tax	7,378.13	13,720.83
3	Profit/(Loss) from ordinary activities after tax	6,079.35	11,496.20
4	Equity Share Capital	1,460.42	1,460.42
5	Total comprehensive income	10,525.23	20,251.01
6	Earnings per share (Par value of ₹ 1/- each, not annualised)		
	(a) Basic	4.12	7.78
	(b) Diluted	4.11	7.76

Financial Results of TAKE Solutions Limited (Standalone Information)

1	Revenue from operations	24.66	64.85
2	Other income		
3	Profit/(Loss) before tax	3,428.89	6,065.64
4	Profit/(Loss) after tax	2,949.85	5,289.86
		2,738.48	4,954.52

1. The Unaudited Standalone and Consolidated financial results for the quarter and September 30, 2018 in respect of TAKE Solutions Limited ("the Company") have been reviewed and approved by the Board of Directors of the Company in their respective Committee and approved by the Board of Directors of the Company in their respective October 30, 2018. The above results have been subjected to Limited review by the Statutory Company. The reports of the Statutory auditors are unqualified.

2. These financial results have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016.

3. The above is an extract of the detailed format of Unaudited Financial Results filed with the under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Statements are available on the Stock Exchange website www.nseindia.com and www.bseindia.com and on the Company's website www.takesolutions.com.

Place : Mumbai
Date : October 30, 2018

For and on Behalf of the

Sd/-
Srinivasa
Vice-Chairman & Managing Director

आन्धा बैंक **ANDHRA BANK**
(A Govt. of India Undertaking)

Specialized Asset Recovery Management Branch (SARM) 1st Floor, M-35, Connaught Place, New Delhi-110001 Telephone No. 011-23418746, 23418750 email: bm3102@anb.co.in

E-AUCTION SALE NOTICE (RULE 6(1)/8(5) and 9 OF SECURITY INTEREST (ENFORCEMENT OF SECURITY INTEREST)

WHEREAS M/s Mangal Pulses (P) Ltd. represented by its Directors/Guarantors - (1) Mr. Ram Lal Gupta (2) Mr. R. Amar Chand Gupta (4) M/s VAP Tube Bends (P) Ltd. (5) M/s Teluram Foods (P) Ltd. (6) M/s JT Agro Foods (P) Ltd. (7) M/s R.K. Puram Branch and has defaulted to pay and is due to the Bank Rs. 61,18,39,955/- (Rupees Sixty One Crores Eight Thousand Nine Hundred Fifty five only) as on 02.02.2017 plus further interest, cost and charges. Therefore Andhra Bank has decided to sell the properties detailed below in Public auction to be conducted by way of e-auction through the website/Port

S. No.	Description of the Property (Industrial Property)	Reserve Price	EMD (10% Reserve)
1.	Industrial Land and Superstructure belonging to M/s Mangal Pulses Private Limited having area of approx. 1800.00 Sq. Mtrs. at Plot No. 506, Industrial Estate, situated at RAI, Block-1, Sector-38, Phase-I, HSIIDC Food Park, Tehsil & District Sonapat, Haryana. Bounded by: East- Plot No. 507, West- Plot No. 505, North- Plot No. 493, South- 15 mtr. wide Road.	Rs. 4,61,00,000/- (Rupees Four Crores Sixty One Lakhs only)	Rs. 46,10,000/- (Rupees Forty Six Lakhs Thousand)
2.	Industrial Land and Superstructure belonging to M/s JT Agro Foods Private Limited having area of approx. 1800.00 Sq. Mtrs. at Plot No. 500, Industrial Estate, situated at RAI, HSIIDC Food Park, Tehsil & District Sonapat, Haryana. Bounded by: East- Plot No. 501, West- 24 mtr. wide Road, North- Plot No. 499, South- 15 mtr. wide Road along with plant & machineries installed therein.	Rs 6,78,00,000/- (Rupees Six Crores Seventy Eight Lakhs only) (Land & building), Rs 75,00,000/- (Rupees Seventy Five Lakhs Only) (Plant & Machinery) Total - Rs. 7,53,00,000/- (Rupees)	Rs. 75,30,000/- (Rupees Seventy Five Lakhs Thirty Thousand only)