

figures for October (tax payable for September). These showed

required, a higher run rate is required in the remaining

Kotak Institutional Equities.

On its part, the Centre could

trillion or 54 per cent of its budgeted capex.

This Public Announcement is being issued in respect of proposed exit offer ("Exit Offer") pursuant to the Compulsory Delisting of the Equity Shares of Pearl Engineering Polymers Limited ("the Company") pursuant to and in compliance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (hereinafter referred to as the "SEBI Delisting Regulations"), read with SEBI Circular SEBI/HO/CFD/DCR/CIR/P/2016/81 dated September 07, 2016 ("SEBI Circular") and Section 21A of the Securities Contracts (Regulations) Act, 1956 ("SCRA") read with rule 21 of the Securities Contracts (Regulation) Rules, 1957, for the attention of Public Shareholders of

M/s PEARL ENGINEERING POLYMERS LIMITED

CIN: U25209PN1992PLC012701
Registered Office: D-17, MIDC, Industrial Area, Kurkumbh, Tal: Daund, Distt: Pune, Maharashtra-413802
Correspondence Office: 901, Rohit House, 03, Tolstoy Marg, New Delhi-110001
Tel. No.: 011-23442124; Email: pearl.secretarial@pearlmail.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by M/s Theta Investment Private Limited, having its registered office at A-972, Okhla Industrial Area, Phase II, New Delhi-110020 ("Offering Promoter 1"), M/s Gama Investments Private Limited having its registered office at Aashray24, Central Drive, DLF Chattarpur Farms, New Delhi-110030 ("Offering Promoter 2") and Mr. Harish Seth having its residential address at 45, Ishwar Nagar (East), Mathura Road, New Delhi-110065 ("Offering Promoter 3") (herein collectively called as "Offering Promoters"), on behalf of Promoters and Promoter Group of M/s Pearl Engineering Polymers Limited ("PEPL" or "the Company"), to provide exit opportunity to the Public Shareholders of PEPL in terms of the SEBI Delisting Regulations and SEBI Circular.

Background of the Company: The Company was incorporated as a public limited company under the name and style of Pearl Engineering Polymers Limited under Companies Act, 1956 vide certificate of incorporation dated July 14, 1992 issued by Registrar of Companies Delhi and Haryana. The Certificate of commencement of business was issued to the Company on July 20, 1992, by Registrar of Companies, Delhi and Haryana. The present Registered Office of the Company is situated at D-17, MIDC, Industrial Area, Kurkumbh, Tal: Daund, Distt: Pune, Maharashtra-413802. As per the Memorandum of Association ("MOA") the main objects of the Company are to manufacture, assemble, promote, design, develop, hire, repair, import, sell, represent, distribute, export and otherwise deal in Polyester Chips, Polyethylene Terephthalate (PET), Poly Butylene Terephthalate (PBT) and all types of Engineering Polymers, film laminates, polyester synthetics, coated & uncoated films, magnetic tapes, polyethylene terephthalate (PET) bottles and accessories and PET/Polymer/plastic bottle intermediaries by whatever name called, etc.

The Company was listed on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"). NSE had delisted (withdrawn the admission to dealings) the equity shares of the Company w.e.f. February 26, 2018 as per SEBI (Delisting of Equity Shares) Regulations, 2009 vide its notice dated February 12, 2018 and had issued a public notice dated February 10, 2018 to this effect wherein it had notified the fair value of the Company as Rupees "Nil" per Equity Share. Thereafter, BSE too vide its notice dated May 09, 2018 delisted the Company w.e.f. May 11, 2018 and issued a Public Notice on May 12, 2018 notifying the fair value of the Company as Re 01/- (Rupee One only) per Equity Share.

Since there is no stipulated statutory or legal procedure for making this exit offer, the Offering Promoters are following the procedure as mandated by the Securities and Exchange Board of India ("SEBI") in its circular no. SEBI/HO/MRD/DSA/CIR/P/2016/110 dated October 10, 2016 to the extent applicable. In line with the same, the Offering Promoters have appointed **Tumaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI ("Advisor", "TCA", "Merchant Banker")** to advise and assist in this exit offer process.

The Offering Promoters are offering an exit to the Public Shareholders of PEPL at a price of Re. 01/- (Rupee One only) per Equity Share (which is the fair value per Equity Share fixed by BSE) ("Offer Price") and the Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10/- each of PEPL in accordance with the below mentioned information:

Offer Price	Re. 01/- (Rupee One only)
Opening of Exit Offer Period	Monday, November 19, 2018
Closing of Exit Offer Period	Monday, December 10, 2018

The Offering Promoters and the Advisor have entered into an Escrow Agreement dated September 13, 2018 with Axis Bank Limited, having its registered office at "Trishul" 3rd Floor, opposite Samarsheshwar Temple, Law Garden, Ellis Bridge, Ahmedabad 380 006 and its corporate office at AXIS House, Bombay Dying Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai 400 025 acting through its branch office at Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai 400 001 acting through its branch office at AG-6, Ring Road, Shalimar Bagh, New Delhi-110088 ("Escrow Bank") in terms of which the Offering Promoters has opened an Escrow Account in the name and style of "PEPL- EXIT OFFER" bearing number 918020090768822 ("Escrow Account") with the Escrow Bank. Further, Offering Promoters have deposited therein an amount of Rs. 15,913,494/- (Rupees One Crore Fifty Nine Lacs Thirteen Thousand Four Hundred Ninety Four Only), in cash which is equal to 100% of the Total Consideration (Offer Price) Number of Equity Shares held by Public Shareholders payable under the Exit Offer.

Offering Promoters have appointed M/s MAS Services Limited as the Registrar to the Exit Offer ("RTA"). The Offering Promoters shall send an Exit Offer Letter containing the details of the procedure for tendering the shares during Exit Offer Period and a Form of Acceptance to all the Public Shareholders by speed post/registered post.

ATTENTION FOR THE PUBLIC SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM

The Public Shareholders holding shares in physical form may please note that the Ministry of Corporate Affairs ("MCA") had issued a Notification dated September 10, 2018 wherein MCA had amended the Companies (Prospectus and Allotment of Securities) Rules, 2014 and inserted a new Rule 9A. In terms of this amendment any shareholder who intends to transfer of his/her securities on or after October 02, 2018, will be required to get such securities dematerialised before such transfer. In accordance with the same, all Public Shareholders holding shares in physical form are requested to get their shares dematerialised in accordance with provisions of the Depositories Act, 1996 prior to tendering the same as a part of the Exit Offer process. MAS Services Limited is the duly appointed Registrar and Share Transfer Agent ("RTA") of the Company. The ISIN of the Company is INE843A01023.

PUBLIC SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM WILL BE ELIGIBLE TO TENDER THEIR SHARES ONLY AFTER GETTING THE SAME DEMATERIALIZED. SHARES TENDERED IN PHYSICAL FORM WILL NOT BE ACCEPTED EXCEPT IN THE EVENT THE MCA NOTIFIES ANY RELAXATION/AMENDMENT IN THE SEPTEMBER 10, 2018 CIRCULAR QUOTED IN THE PREVIOUS PARAGRAPH.

PROCEDURE FOR TENDERING SHARES IN THE EXIT OFFER:

The Public Shareholders holding shares in the Company and wish to tender their Equity Shares pursuant to the Exit Offer will be required to send their Form of Acceptance cum Acknowledgement along with a photocopy of the delivery instructions in "Off-market" mode or counterfoil of the delivery instructions in "Off-market" mode, duly acknowledged by the Depository Participant ("DP"), in favour of a special deposit account opened with Standard Securities & Investment Intermediates Limited under the name "PEARL ENGINEERING POLYMERS LIMITED-(EXIT OFFER)-OPERATED BY-MAS SERVICES LTD" ("Demat Escrow Account") as per the instructions given below and other relevant documents as mentioned in the Exit Offer Letter to be sent to the Public Shareholders Separately, to the Registrar to the Offer at MAS Services Limited, Unit: "Pearl Engineering Polymers Limited - Exit Offer", T-34, 11nd Floor, Okhla Industrial Area Phase-II, New Delhi-110020, Tel No: 011-26387281-82, E-mail: info@masserv.com, Contact Person: Mr. Sharwan Mangla, either by Registered Post/Courier or by hand delivery so as to reach on or before the date of closing of the business hours on the date of closing of the Exit Offer Period i.e. Monday, December 10, 2018.

Name of Account	PEARL ENGINEERING POLYMERS LIMITED-(EXIT OFFER)-OPERATED BY-MAS SERVICES LTD
DP Name	Standard Securities & Investment Intermediates Limited
DP Id	12086000

Govt extends implementation of tracking system for export of drugs

The government has again extended the date for implementation of track and trace system for exports of drug formulations till July 1 next year. The decision is applicable for both non-SSI (small scale industry) and SSI-manufactured drugs.

"The date for implementation of track and trace system for export of drug formulations with respect to maintaining the parent-child relationship in packaging levels and its uploading on central portal has been extended up to July 1, 2019 for both SSI and non-SSI manufactured drugs," the directorate general of foreign trade said in a notice.

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E-mail: hnl@hnlonline.co

NOTICE INVITING BID

Online e-tender in prescribed form is invited for the supply of the following items staggered delivery basis:

Sl. No.	Item Description	Qty.
1	RAW LIME SHELL	7800
2	SODIUM SILICATE	2700
3	OPTICAL BRIGHTENING AGENT-08A	150
4	AKD (SIZING CHEMICAL)	300
5	FURNACE OIL	1900
6	FERRIC ALUM	200
7	SODIUM HYPOCHLORITE	1800

For details visit www.eprocure.gov.in & www.hnlonline.com. HOD (cc)

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For Subscription and Circulation enquiries please contact: Ms. Mansi Singh

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Name of Account	PEARL ENGINEERING POLYMERS LIMITED-(EXIT OFFER)-OPERATED BY-MAS SERVICES LTD
DP Name	Standard Securities & Investment Intermediates Limited
DP Id	12086900
Client Id	00000207
Depository	Central Depository Services (India) Limited (CDSL)

Public Shareholders having their beneficiary account in National Securities Depository Limited ("NSDL") shall use the inter-depository delivery instruction slip for the purpose of crediting their Equity Shares in favour of Demat Escrow Account with CDSL. Upon receipt of complete documents and checking their genuineness, Offering Promoters shall acquire the tendered equity shares from the Public Shareholders at the Offer Price of Re. 01/- (Rupee One only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

The remaining public shareholders (i.e. those public shareholders who could not tender their shares during the currency of the above exit offer period) may tender their shares between Tuesday, December 11, 2018 to Tuesday, December 10, 2019 being one year from the closure of exit offer period at the same price of Re. 01/- (Rupee One only) per equity share [exit window period]. The procedure for tendering the shares during exit window period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which the shares have been validly tendered by the public shareholders ("Monthly Payment Cycle").

The public shareholders who are willing to remain as shareholders of the Company and do not want an exit may continue to be the shareholders by not participating in the exit offer.

Shareholding Details : As on the date of this Exit Offer PA, the paid up share capital of PEPL is Rs. 37,47,25,600/- consisting of 30412560 nos. of Equity Shares of Rs. 10/- each and 706000 nos. of 0.01% Redeemable Preference Shares of Rs. 100/- each.

The Promoters and Promoter Group holds 14499066 nos. of Equity Shares representing 47.67% of the Paid Up Equity Share Capital and the balance 15913494 nos. of Equity Shares representing 52.33% of the Paid Up Equity Share Capital are held by the Public Shareholders. This Exit Offer PA is expected to be available at the website of Advisor at www.tcagroup.in.

For and on behalf of Promoters and Promoter Group of Pearl Engineering Polymers Limited		
For Theta Investment Private Limited [Offering Promoter 1] Sd/- (AMIT SETH) Director DIN: 0017395	For Gama Investments Private Limited [Offering Promoter 2] Sd/- (KRISHEN KUMAR SETH) Director DIN: 00005765	Sd/- (HARISH SETH) [Offering Promoter 3]

Date : November 02, 2018
Place : Delhi

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6	FERRIC ALUM	200
7	SODIUM HYPOCHLORITE	1800

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