

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION TO THE REMAINING PUBLIC SHAREHOLDERS (DEFINED BELOW) OF

M/s A to Z Securities Limited

CIN: U74899DL1994PLC063412

Registered Office: 24, Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi-110060
Tel. No.: 011-45012880; Email: atozcorp011@yahoo.com

This follow up Exit Offer Public Announcement ("Follow up PA") is being issued by SMC Credits Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 24, Ashoka Chambers, 5-B, Rajindra Park, Pusa Road, New Delhi - 110060 ("Offering Promoter"/ "Promoter"), Promoter of M/s A to Z Securities Limited ("AZSL" or "AtoZ" or "the Company" or "the ELC"), to provide exit opportunity to the Remaining Public Shareholders (defined below) of AZSL in terms of the Exit Circular. This Follow up PA in continuation of and should be read in conjunction with the Original Public Announcement dated July 23, 2018 as published in all editions of The Financial Express, Jansatta-All editions and Daily Nawan Zamana-Ludhiana Edition on July 24, 2018 ["Original PA"].

In terms of Original PA, Public Shareholders were given option to continue as shareholders of the Company instead of opting for Exit by providing an undertaking to this effect in the format available at the website of BSE Limited ("BSE") by the closure of business hours of August 08, 2018. Certain Shareholders of AZSL have availed the option to continue as shareholders instead of exit, details of which are as follows:

Category	Number of Shareholders	Number of Equity Shares held	% of paid up share capital
Public Shareholders as on the date of submission of Plan of Action to BSE	1541	3125900	52.10
Public Shareholders who have opted to continue as public shareholders	05	1841300	30.69
Remaining Public Shareholders who are eligible for the Exit (Hereinafter referred to as "Remaining Public Shareholders")	1536	12,84,600	21.41

Therefore, Offering Promoter will provide the exit to the Remaining Public Shareholders at a price of Rs. 251.84 (Rupees Two Hundred Fifty One and Paise Eighty Four only) per Equity Share (equivalent to the fair value per Equity Share as determined by the Independent Valuer) ["Offer Price"] and Remaining Public Shareholders are being invited to tender their fully paid up Equity Shares of Rs. 10 each of AZSL with the below mentioned information:

Offer Price	Rs. 251.84/-
Opening of Exit Offer Period	October 17, 2018, Wednesday
Closing of Exit Offer Period	October 25, 2018, Thursday

The Remaining Public Shareholders are requested to send their Form of Acceptance along with other relevant documents [as specifically provided in the Letter of Offer dispatched to the Remaining Public Shareholders separately], clearly marking the Envelope "A to Z Securities Limited Exit Offer" either by Registered Post/Speed Post/Courier, at their own risk or by hand delivery at the registered office of the ELC, 24 Ashoka Chambers, 5-B Rajindra Park, Pusa Road, New Delhi- 110060, Tel No: 011-45012880, E-mail: atozcorp011@yahoo.com, Contact Person: Mr. Rahul Chandak, +91-9135098507 on or before the closure of business hours on October 25, 2018.

In accordance with the Exit Circular, Offering Promoter and the Independent Valuer have entered into an Escrow Agreement dated October 03, 2018 with AU Small Finance Bank Limited, having its registered office at 19-A, Dhuleshwar Garden, Ajmer Road, Jaipur, Rajasthan 302001 and head office at Bank House, Mile 0, Ajmer Road Jaipur, Rajasthan 302001 and one of its branch at SCO 47 Commercial Sector, Old Judicial Complex, Urban Estate 007, Sector-15, Part 1, Gurgaon, Haryana - 122001 ("Escrow Bank") in terms of which the Offering Promoter has opened an Escrow Account in the name and style of A TO Z EXIT OFFER ESCROW ACCOUNT bearing number 1821210620314841 ("Escrow Account") with the Escrow Bank. Further, AU Small Finance Bank Limited through its branch office at SCO 47 Commercial Sector, Old Judicial Complex, Urban Estate 007, Sector-15, Part 1, Gurgaon, Haryana - 122001 has issued a bank guarantee, pursuant to bank guarantee letter dated October 03, 2018 ("Bank Guarantee") in favour of the Independent Valuer for an aggregate amount of Rs. 32,35,13,664/- (Rupees Thirty Two Crores Thirty Five Lakhs Thirteen Thousand Six Hundred and Sixty Four only), being equivalent to 100% of the Total Consideration (Offer Price* Number of Equity Shares held by Remaining Public Shareholders) payable under the Exit Offer. The Bank Guarantee is valid from October 03, 2018 to October 31, 2019.

Upon receipt of complete documents and checking their genuineness, Offering Promoter shall acquire the tendered equity shares from the Remaining Public Shareholders at the Offer Price of Rs. 251.84 (Rupees Two Hundred Fifty One and Paise Eighty Four only) per Equity Share and payment shall be made within maximum 15 working days of closing of Exit Offer Period.

The Remaining Public Shareholders may note that, those who could not tender their Equity Shares during the Exit Offer Period may do so during the Period between Friday, October 26, 2018 to Friday, October 25, 2019, being one year from the closure of Exit Offer Period at the same price of Rs. 251.84 (Rupees Two Hundred Fifty One and Paise Eighty Four only) per Equity Share ["Exit Window Period"]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be on a monthly basis within maximum 15 working days of the end of the relevant calendar month in which Shares have been validly tendered by the Public Shareholders ("Monthly Payment Cycle").

This Follow up PA is expected to be available at the website of BSE at www.bseindia.com and at the website of Independent Valuer at www.tcagroup.in.

For SMC Credits Limited

[Offering Promoter]

Sd/-

(Prasahesh Arya)

Director

Place : New Delhi

Date : 06/10/2018

DIN: 00006507

4,51,152

category.

are, has been in consultation with NSE. This As per the SEBI ICDR Regulations, Mutual 119 Equity Shares (includes under subscribed 5,853 Equity Shares spilled over from Non s were Allotted the remaining available Equity 24,963 Equity Shares spilled over from Retail category) on a proportionate basis. The total are, which were allotted to 29 successful QIB

FII/FPC	Others	TOTAL
45,53,496	-	1,17,20,412

for 11,720,412 Equity Shares were received at s category resulting in subscription of 2.7745 921,014 Equity Shares from Retail Individual ulting into total of 12,862,375 Equity Shares

s and BRLM, have allocated 63,36,439 Equity for Offer Price of ₹ 821/- per Equity Share in Category.

FII/FPC	Others	TOTAL
06 27,40,518	60,912	63,36,439

record the Basis of Allotment of Equity Shares Equity Shares to various successful Bidders. address of the investors as registered with the r unblocking of funds, transfer to Public Offer non-Syndicate brokers have been issued on estors may contact the Registrar to the Offer at have been uploaded on Thursday, October 4, of the account details with the depositories Thursday, October 4, 2018 and the trading will

the same meaning as ascribed to them in the

Registrar to the Offer, Link Intime India Private

ar to the Offer quoting full name of the first/ sole e of submission of Bid cum Application Form, res of the Designated Intermediary where the owledge Slip received from the Designated

aharashtra, India
ie.co.in
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For AAVAS FINANCIERS LIMITED

On behalf of the Board of Directors

Sd/-

ompany Secretary and Compliance Officer

ACTIVE OF EITHER THE MARKET PRICE OF AVAS FINANCIERS LIMITED.

utory and regulatory requirements, receipt of itial public offering of its Equity Shares and has ebsites of SEBI, BSE, NSE at www.sebi.gov.in, on the websites of the GCBRLMs, i.e. ICICI s Financial Services Limited and Spark Capital citibank.co.in/rhtm/citigroupglobalscreen1.htm, a. HDFC Bank Limited at www.hdfcbank.com. of risk and for details relating to the same, see

ared under the U.S. Securities Act of 1933, as les, and unless so registered may not be offered in a transaction not subject to, the registration ording, such Equity Shares are being offered Regulation S under the U.S. Securities Act and i) to "qualified institutional buyers" (as defined in t exemption set out in Section 4(a) of the U.S.