



Oriental Bank of Commerce

(A Government of India Undertaking)

Information Technology Vertical

Corporate Office: Plot No.5, Institutional Area, Sector -32, Gurugram -122001

TENDER NOTICE

Technically complete and commercially competitive online proposals are invited from reputed vendors for **Empanelment for Supply, installation, integration and maintenance of Self Service Pass Book Printing Kiosks**. Bid closing date is 09-05-2018 at 16:00 hrs.

Further details and RFP document are available at Bank's website <https://www.obcindia.co.in> and other websites <https://eprocure.gov.in>, <https://obc.eproc.in>

Place: Gurugram

Date: 16.04.2018

General Manager(IT)

EXIT OFFER PUBLIC ANNOUNCEMENT PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") CIRCULAR NO. SEBI/HO/MRD/DSA/CIR/P/2016/110 DATED OCTOBER 10, 2016 ("EXIT CIRCULAR") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

**JCK INFRA PROJECTS LIMITED
(Formerly known as Kap Steel Limited)**

CIN: U70200KA1974PLC002524

Registered Office: No. 309, 1st Floor, West Minster, 13, Cunningham Road, Bengaluru -560052, Karnataka

Email: investors@jckgroup.in, Tel No: 080-22203423

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mr. Krishan Kapur, son of Shri Sunil Kapur, aged about 35 years and currently residing at 132-134, Nandidurg Road, J C Nagar, Bengaluru- 560046, Karnataka (hereinafter referred to as "**Offering Promoter**"), one of the Promoters of M/s JCK Infra Projects Limited ("**the Company**" or "**JCK Infra**" or "**the ELC**"), on behalf of the Promoters of JCK Infra, to provide an exit opportunity to the Public Shareholders of the Company in terms of the Exit Circular.

The ELC was listed on the Bangalore Stock Exchange Limited [Now known as BGSE Properties and Securities Limited ("**BGSE**")]. After the exit of BGSE by SEBI, the ELC was shifted to the Dissemination Board ("DB") of BSE Limited ("**BSE**").

SEBI, vide the Exit Circular, has stipulated the procedure for exit of Exclusively Listed Companies ("ELCs") from the DB. In terms of para (i) of Annexure A of the Exit Circular, the Offering Promoter has appointed **Turnaround Corporate Advisors Private Limited, a Category-I Merchant Banker registered with SEBI and empanelled as an Expert Valuer on the panel of BSE ("Independent Valuer")** for valuation of shares of the Company and related services. The said Independent Valuer, after taking into account the applicable valuation methodologies, has issued its valuation report dated April 13, 2018 and determined the fair value of One Equity Share of the Company as **INR (5.79) (Negative Indian Rupees Five and Paise Seventy Nine only)**.

Other Details

Shareholding: As on the date of this Exit Offer PA, the paid up share capital of the Company is Rs. 30005870 consisting of 30,00,587 Equity Shares of Rs. 10 each. Out of these, Promoters collectively hold 8,67,443 Equity Shares representing 28.91% of the Paid up Equity Share Capital and balance 21,33,144 Equity Shares representing 71.09% of the Paid up Equity Share Capital are held by Public Shareholders. The Offering Promoter has undertaken to complete the exit obligation in terms of the Exit Circular.

Para (ii) of Annexure A to the said SEBI Circular states that in case the fair value of Equity Shares determined by the independent Valuer is positive, the Promoter of the Company shall acquire the shares from the public shareholders by paying them such value as determined by the Independent Valuer.

In the present case, the fair value determined by the Independent Valuer being negative, neither the Promoters of the Company, nor the Company or its Directors are under any obligation to acquire any shares from the public shareholders. Further, neither the Promoters, nor the Company or its Directors have liability to make any payment to the public shareholders.

In view of above, the Company will be making an application to BSE, requesting them to remove the name of the Company from the Dissemination Board of BSE. Further, the Company undertakes to redress all the grievances of the public shareholders, if any, in this regard.

This Exit Offer PA is expected to be available at the website of BSE at www.bseindia.com and on the website of Independent Valuer at www.tcagroup.in.

**For and on behalf of Promoters Group of JCK Infra Projects Limited
(Formerly known as Kap Steel Limited)**

Sd/-

Place: Bengaluru

Date: April 13, 2018

(KRISHAN KAPUR)

Offering Promoter