

ON the letterhead of the Shareholders

Date:

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Dear Sir/Madam,

Sub: Undertaking by the investor of Exclusively Listed Company of the De-recognized/Non-operational/ exited Stock Exchanges placed on Dissemination Board of NSE to remain the shareholder of such Company

I / We, (Name Individual /company /body corporate/ trust) (PAN _____) and Registered office / Residential address (“Investor”) am/are the investor of [Name of the company] (“Company”), that was exclusively Listed Company on [Name of Stock Exchange] which is De-recognized by SEBI and is presently placed on the Dissemination Board of NSE.

I /We hereby confirm the following:

- 1) I/We am/are investor(s) of the company, holding _____ number of equity shares in the Company and forming part of public category. (Physical shares distinctive number from _____to_____ or demat account no.)
- 2) I/We have referred to the public announcement dated _____ (published on _____) from M/s _____ [Name of the Company] / Mr. _____, (“the Offering Promoter”), on behalf of Promoters of the Company, in terms of SEBI circular - SEBI/ MRD/DSA/CIR/P/2016/110 Dated October 10, 2016 for acquisition of my holding at a price of Rs. _____ per share which is determined by the Independent Valuer appointed by the Company as per aforesaid SEBI circular.
- 3) I/We are willing to remain the shareholder of the Company and have willingly declined the Exit offer made by the promoters.
- 4) I/We understand that due to non-acceptance of Exit offer made by the promoters I/we will be holding the above mentioned shares of [Name of the Company] which is presently not listed at any recognized stock exchange and accordingly there may be no liquidity for these shares.

Yours faithfully

(Name, signature, address, PAN no. and contact details of all shareholders / signatory in whose name the shares are held)